

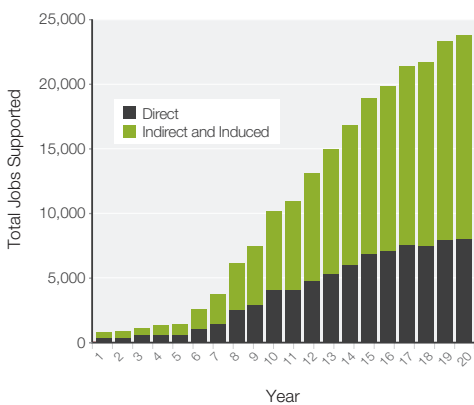


# Louisiana

## The Benefits of U.S. Offshore Oil and Natural Gas Development in the Eastern Gulf

Louisiana is projected to see an increase in spending, employment and contributions to its economy if Eastern Gulf OCS oil and natural gas resources are developed. Louisiana could see annual spending grow to over **\$1.8 billion per year within 20 years** due to offshore oil and natural gas exploration in the Eastern Gulf and development activity through significant private investment related to oil and natural gas development activities.

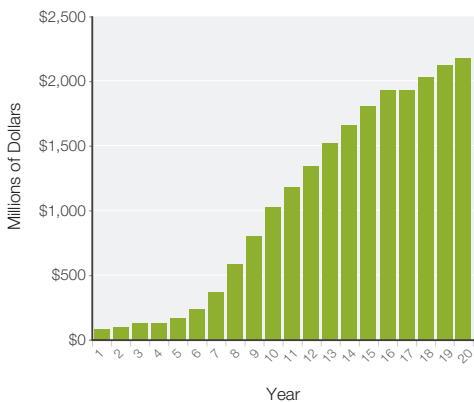
Louisiana's Projected Employment Direct vs. Indirect



### Employment

Employment in Louisiana due to spending by the Eastern Gulf offshore oil and natural gas industry is projected to reach **nearly 24,000**. Direct employment due to offshore oil and natural gas exploration and production could reach over 8,000 jobs, with indirect and induced employment of nearly 16,000 jobs projected throughout the forecast period.

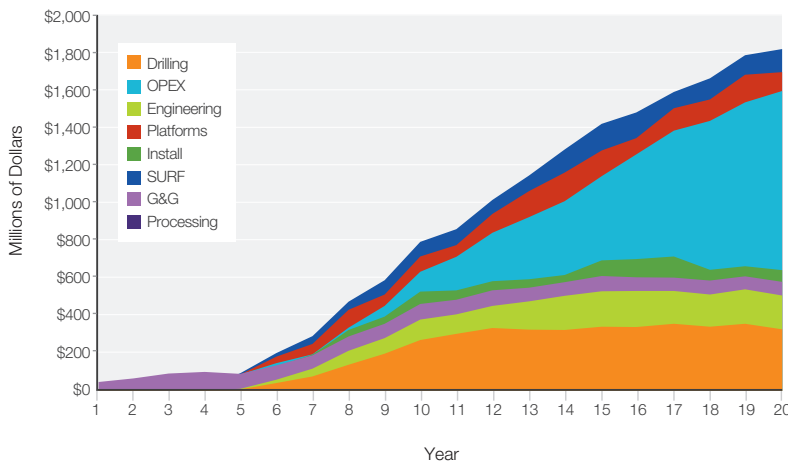
Projected Contributions to Louisiana's Economy



### Benefits for Louisiana's Economy

Contributions to Louisiana's state economy due to spending on Eastern Gulf OCS oil and natural gas exploration and development activities could be nearly **\$2.2 billion per year** by the end of the forecast period. Additionally, if the existing Gulf of Mexico state/federal revenue sharing arrangement is extended to the Eastern Gulf OCS, Louisiana's share of the bonuses, rents and royalties generated could reach **\$165 million per year** within 20 years, with cumulative effects totaling **\$1.4 billion**.

Projected Louisiana Spending by Sector



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