




SHALE STORY: ohio

Like so many states, Ohio was hit hard by the recession, but oil and gas development in the state's portions of the Marcellus and Utica Shale formations promises a dramatic economic upswing. While exploration and development are just beginning, an

economic study predicts that shale oil and gas development will stimulate \$10 billion a year in economic activity. The shale energy revolution promises to be an economic game changer for Ohio.

Refueling Ohio's Economy:

Projected growth in employment, labor income and tax revenue due to shale energy production.

	2012	2013	2014
 EMPLOYMENT	12,150	40,606	65,680
 LABOR INCOME	\$571,543,463	\$1,994,216,405	\$3,298,757,195
 TOTAL STATE & LOCAL TAX REVENUE	\$73,422,148	\$271,539,607	\$433,528,922



The Marcellus Shale



The Utica Shale



Shale development in Ohio by the numbers:

Ohio's Utica Shale formation promises to be a major source of natural gas and oil for more than 30 years, and contains reserves of as much as **15 trillion cubic feet** of natural gas and **5 billion barrels of oil**.

More than **3 million acres** of land in Ohio have already been leased for drilling – meaning roughly **\$7.5 billion** has already been paid to landowners.