

America's oil and natural gas industry currently supports 9.8 million jobs throughout the economy.¹ Some in Congress are proposing and considering targeted tax increases for only U.S. oil and gas companies. The impact of such could compromise these high-paying union and non-union jobs, threaten our energy security and decrease American companies competitiveness with foreign based operations.

The people of WEST VIRGINI

are part of the oil and natural gas industry.

| 563,082 | Total employment for all industries and sectors in WV |
|------------------|---|
| \$40,498 | Average annual salary in WV across all industries and sectors |
| 80,400 | Direct, indirect, induced jobs provided by oil & gas industry in WV |
| \$53,239 | Average annual oil & gas industry salary in WV |
| \$78,770 | Average annual non-gas station oil & gas industry salary in WV |
| \$78,285 | Average annual upstream (extraction and production) salary |
| \$5.8 Billion | Contribution to WV economy or 8.7 percent of WV GDP |
| 17 th | West Virginia's oil production rank in the U.S. |
| 9 th | West Virginia's natural gas production rank in the U.S. |
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Sources: Bureau of Labor Statistics, Quarterly Census of Employment and Wages, Accessed 1/21/2015, Energy Information Administration, and "The Economic Impacts of the oil and natural gas industry on the U.S. economy in 2011: employment, labor income and value added," PriceWaterhouseCoopers, July 2013. Based on 2011 IMPLAN database.

A Harris Poll conducted on election night – November 2014 – of 827 voters across the country who had voted earlier that day **found that 65% believe that increasing taxes on oil and natural gas companies hurts everyone because those tax increases could drive up energy costs for consumers.** In addition, 57% of actual voters oppose changes in the Federal tax laws that could decrease investment in energy production and reduce energy development here in the U.S.²



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¹ "The Economic Impacts of the oil and natural gas industry on the U.S. economy in 2011: employment, labor income and value added," PwC, July 2013. Based on 2011 IMPLAN database.

² http://www.api.org/news-and-media/news/tems/2014/nov-2014/gerard-american-voters-overwhelmingly-voted-for-energy

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