

# ENERGY WORKS

The U.S. oil and natural gas industry supports more than 9 million jobs nationwide, supports over 7% of GDP,<sup>1</sup> and contributes more than \$86 million to the Federal Treasury every day.



## MINNESOTA



The people of the oil and natural gas industry are a critical part of Minnesota's economy.

### What does this currently mean for Minnesota...

117,319	Total statewide jobs provided or supported by our industry <sup>1</sup>
\$67,383	Average salary for non-gas station oil & natural gas employees <sup>2</sup>
\$46,984	Annual average salary in MN across all industries and sectors <sup>2</sup>
\$5.8 billion	Contribution to MN labor income <sup>1</sup>
\$11.1 billion	Contribution to MN economy <sup>1</sup>

### However, with sensible energy development and sound tax policies, Minnesota could realize...<sup>3</sup>

- 796 additional jobs created by 2015 and 1,675 additional jobs created by 2020 supported by oil and natural gas industry operations in MN

A January 2012 Harris Interactive poll found that **70%** of American voters favor increased access to U.S. oil and natural gas resources, and similar numbers believe more oil and natural gas development would provide major benefits to the nation, including more U.S. jobs.<sup>4</sup>



AMERICAN PETROLEUM INSTITUTE

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<sup>1</sup> PricewaterhouseCoopers LLP, "The Economic Impacts of the Oil and Natural Gas Industry on the U.S. Economy: Employment, Labor Income and Value Added," May 2011 (based on 2009 IMPLAN database).

<sup>2</sup> Bureau of Labor Statistics, *Quarterly Census of Employment and Wages*, Accessed 12/8/2011.

<sup>3</sup> Wood MacKenzie, *U.S. Supply Forecast and Potential Jobs and Economic Impacts (2012-2030)*, released 9/7/2011.

<sup>4</sup> <http://www.api.org/Newsroom/voters-favor-develop.cfm>