

News Release

For Immediate Release

December 24, 2007

2007 Food Bank Drive Hits Record \$1 Million

Calgarians Set A Record of Generosity for CBC/Petro-Canada Food Bank Drive

December 21, 2007 - Calgary, AB - The 2007 CBC/Petro-Canada Food Bank Drive drove far above its \$700,000 goal with a record-breaking \$1 million in food and cash donations, making it the largest Canadian food bank drive in history. Blitz Day, December 19, alone, raised more than \$500,000 with hundreds of prizes and auction items offered by companies and individuals to help encourage donations.

"This is an amazing demonstration of support by Calgarians for Calgarians," said James McAra, Chief Executive Officer of the Calgary Inter-Faith Food Bank. "It means that we will be able to expand our food distribution through the BP Food Link Program, add more Hampers for the Homeless, and ensure the supply of emergency food hampers."

Don Orchard, regional director for CBC Calgary said, "CBC Calgary is proud to be a part of this outstanding initiative and a part of this great community. Thanks a million!"

The CBC/Petro-Canada Food Bank Drive started 22 years ago. Petro-Canada retirees staff the donation desk in the Petro-Canada Centre, and Brookfield Properties which manages the building also contributes significantly to the success of the drive's activities.

"I was involved in the creation of this program and it's a thrill to see it hit the million dollar mark," said Hazel Gillespie, Community Partnerships Manager at Petro-Canada, "The more money we raise, the more families we can help and that's what it's all about."

The staff and volunteers at the Food Bank, CBC and Petro-Canada would like to thank everyone who so generously contributed to this outstanding campaign.

About the Calgary Inter-Faith Food Bank

The Calgary Inter-Faith Food Bank is dedicated to gathering and distributing quality emergency food for those in need. Individuals and families receive approximately one week's food (to a maximum of six times per year). Charity Intelligence named the Calgary Food Bank as "leader in delivering both effectiveness and efficiency", including the Calgary Food Bank as one of its nine recommended charities in 2007. Over 150 emergency food hampers are distributed every day. Last year, more than 5,000 volunteers gave almost 80,000 hours of their time to help feed the hungry.

About Petro-Canada

Petro-Canada is one of Canada's largest oil and gas companies, operating in both the upstream and the downstream sectors of the industry in Canada and internationally. The Company creates value by responsibly developing energy resources and providing world class petroleum products and services. Petro-Canada is proud to be a National Partner to the Vancouver 2010 Olympic and Paralympic Winter Games. The Company's common shares trade on the Toronto Stock Exchange under the symbol PCA and on the New York Stock Exchange under the symbol PCZ.

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About CBC

As Canada's national public broadcaster CBC/Radio Canada offers Radio, Television and digital services in English, French and eight aboriginal languages. As well Radio Canada International broadcasts in multiple languages across the globe.

-30-

For more information please contact:

Nollind van Bryce
Manager, Communications and Development
Calgary Inter-Faith Food Bank
403.319.0841
nvanbryce@calgaryfoodbank.com

Hazel Gillespie Manager, Community Partnerships Petro- Canada Tel: 403-296-8476 hazelg@petro-canada.ca

Del Simon Senior Communications Officer CBC Calgary 403.521.6008 del_simon@cbc.ca