

ENERGY WORKS

America's oil and natural gas industry currently supports 9.8 million jobs throughout the economy.¹ Some in Congress are proposing and considering targeted tax increases for only U.S. oil and gas companies. The impact of such could compromise these high-paying union and non-union jobs, threaten our energy security and decrease American companies competitiveness with foreign based operations.



The people of
FLORIDA

are part of the oil and natural gas industry.

6,730,244	Total employment for all industries and sectors in FL
\$44,051	Average annual salary in FL across all industries and sectors
286,800	Direct, indirect, induced jobs provided by oil & gas industry in FL ²
\$65,806	Average annual non-gas station oil & gas industry salary in FL
\$67,038	Average annual upstream (extraction and production) salary
\$23 Billion	Contribution to FL economy or 3 percent of FL GDP
23 rd	Florida's oil production rank in the U.S.
29 th	Florida's natural gas production rank in the U.S.

Sources: Bureau of Labor Statistics, *Quarterly Census of Employment and Wages*, Accessed 6/25/2015, Energy Information Administration, and "The Economic Impacts of the oil and natural gas industry on the U.S. economy in 2011: employment, labor income and value added," PriceWaterhouseCoopers, July 2013. Based on 2011 IMPLAN database.

A Harris Poll conducted on election night – November 2014 – of 827 voters across the country who had voted earlier that day **found that 65% believe that increasing taxes on oil and natural gas companies hurts everyone because those tax increases could drive up energy costs for consumers.** In addition, 57% of actual voters oppose changes in the Federal tax laws that could decrease investment in energy production and reduce energy development here in the U.S.³



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¹ "The Economic Impacts of the oil and natural gas industry on the U.S. economy in 2011: employment, labor income and value added," PwC, July 2013. Based on 2011 IMPLAN database.

² Ibid.

³ <http://www.api.org/news-and-media/news/newsitems/2014/nov-2014/gerard-american-voters-overwhelmingly-voted-for-energy>