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Keystone XL Facts

- The \$7 billion Keystone pipeline expansion will greatly increase the availability of crude oil from Canada's oil sands to U.S. refineries, and will generate as many as 20,000 new U.S. jobs during construction alone.
- There are at least 2,400 American companies in 49 states (Hawaii not represented) already involved in the development of Canada's oil sands.
- Increased investment in Canadian oil sands development will create more than 500,000 new U.S. jobs and generate \$775 billion in GDP by 2035 (Note: this is not limited to the XL project; this is oil sands broadly). *For approximately every two Canadian jobs supported by oil sands development, one job will be created here in the U.S. (1.2 million new Canadian jobs – 520,000 new U.S. jobs)*
- For every dollar the U.S. spends on Canadian products, including oil, Canadians return up to 90 cents through purchases of U.S. goods and services.
- The Keystone XL pipeline will strengthen our energy security by increasing our capacity to import oil from a friendly, reliable neighbor and process it into usable products in U.S. refineries at a time when the US is facing reduced imports from Mexico and Venezuela.
- U.S. imports more than 63 percent of our crude oil that equals 9.2 million barrels a day. About one-fifth of that comes from Canada, our largest foreign supplier. We are now importing almost 2 million barrels of oil a day from Canada.
- With the pipeline, our crude imports from Canada could reach 4 million barrels a day by 2020, twice what we currently import from the Persian Gulf. Cambridge Energy Research Associates projects Canada could supply five million barrels of oil a day to the United States in 2030 – or one in every four barrels Americans expect to consume.
- The oil delivered by the pipeline to U.S. refineries is very similar to crude from California, Venezuela and Mexico already being processed *here in some of the most advanced refineries in the world.*
- Canada is our #1 source of imported oil and the only of the top 5 countries we import oil from with any GHG regulations. On a lifecycle basis, GHG emissions from oil sands are comparable to other average crudes refined in the US.