



April 18, 2012

Keystone XL: New Corridor Proposal

- There are no more excuses for the President not to approve this pipeline.
- We were encouraged to see the president speed up approval of the southern leg of the Keystone XL pipeline. We now hope he will speed up the approval of the entire pipeline.
- We saw the House take measures to expedite the pipeline's approval.
- The Governor of NE showed his support by signing a bill into law that restarted the KXL route review process through NE, making it a top priority.
 - NE process expected to be complete in October/November timeframe
 - Administration said permit decision to come by 1Q 2013
- A recent Gallup poll shows 2/3 of Americans support building this pipeline.
- While there are many factors that can affect the price of fuel at the pump, the benefits of approving the full project could help put downward pressure on prices at the pump by sending a strong signal to the markets that more supply is on the way, and it will create tens of thousands of jobs for the safest, most highly trained and productive workforce in the world.
- The Keystone XL pipeline has been thoroughly reviewed for more than three years and has strong support from labor and growing group of bipartisan members in Congress who see the benefits of getting more energy from Canada.
- The President has the opportunity to send the message to Americans that he is serious about his commitment to our energy future
- Approving KXL brings not only more oil from Canada but it will pick up a significant amount of domestic production (25% of the pipeline's capacity will be oil from ND and MT)
- Thousands of jobs will be created from construction of this pipeline but also preserved at our US refineries and production sites
- We add to our energy and national security by making our valuable products at our refineries here at home