
ENERGY BACKGROUND



PETROLEUM FACTS AT A GLANCE – August 2008

1. U.S. petroleum imports (crude & products) in July 2008: 13,531,000 barrels per day (July 2007: 13,754,000 b/d). [API]
2. Total imports in July 2008 as a percentage of total domestic petroleum deliveries: 67.0 percent (July 2007: 66.3 percent). [API]
3. Persian Gulf petroleum imports in May 2008 as a percentage of total imports: 22.2 percent (May 2007: 16.8 percent). [DOE]
4. Average price for a barrel of OPEC crude oil for the week ending August 1, 2008: \$120.70 [DOE]
5. Average U.S. refiner acquisition cost in June 2008 for a barrel of crude oil: \$127.32. [DOE]
6. U.S. crude oil production in July 2008: 5,127,000 b/d (of which 665,000 b/d was Alaskan) (July 2007 : 5,024,000 b/d). U.S. natural gas liquids production in July 2008: 1,875,000 b/d (July 2007: 1,785,000 b/d). [API]
7. U.S. marketed natural gas production in May 2008: 58.6 billion cubic feet per day (May 2007: 54.3 billion cf/d). [DOE]
8. U.S. deliveries from primary storage of motor gasoline in July 2008: 9,230,000 b/d (July 2007: 9,640,000). [API]
9. U.S. deliveries from primary storage of distillate fuel oil (home heating and diesel) in July 2008: 4,166,000 b/d (July 2007: 4,026,000 b/d). [API]
10. Total petroleum products delivered to the domestic market in July 2008: 20,205,000 b/d (July 2007: 20,747,000 b/d). [API]
11. Average active rotary drilling rigs in the U.S. as of August 8, 2008: 1,967 (all-time high of 4,530 announced 12/28/81; record low of 488 announced 4/23/99). (2007 average: 1,768) [Baker Hughes Inc., Houston]

August 12, 2008 (F)