
ENERGY BACKGROUND



PETROLEUM FACTS AT A GLANCE – December 2008

1. U.S. petroleum imports (crude & products) in November 2008: 12,935,000 barrels per day (November 2007: 13,170,000 b/d). [API]
2. Total imports in November 2008 as a percentage of total domestic petroleum deliveries: 68.0 percent (November 2007: 64.1 percent). [API]
3. Persian Gulf petroleum imports in September 2008 as a percentage of total imports: 20.5 percent (September 2007: 19.0 percent). [DOE]
4. Average price for a barrel of OPEC crude oil for the week ending December 5, 2008: \$43.68 [DOE]
5. Average U.S. refiner acquisition cost in October 2008 for a barrel of crude oil: \$75.08. [DOE]
6. U.S. crude oil production in November 2008: 5,143,000 b/d (of which 758,000 b/d was Alaskan) (November 2007: 5,017,000 b/d). U.S. natural gas liquids production in November 2008: 1,779,000 b/d (November 2007: 1,886,000 b/d). [API]
7. U.S. marketed natural gas production in September 2008: 53.4 billion cubic feet per day (September 2007: 55.6 billion cf/d). [DOE]
8. U.S. deliveries from primary storage of motor gasoline in November 2008: 8,910,000 b/d (November 2007: 9,229,000 b/d). [API]
9. U.S. deliveries from primary storage of distillate fuel oil (home heating and diesel) in November 2008: 3,873,000 b/d (November 2007: 4,074,000 b/d). [API]
10. Total petroleum products delivered to the domestic market in November 2008: 19,015,000 b/d (November 2007: 20,535,000 b/d). [API]
11. Average active rotary drilling rigs in the U.S. as of December 12, 2008: 1,790 (all-time high of 4,530 announced 12/28/81; record low of 488 announced 4/23/99). (2007 average: 1,768) [Baker Hughes Inc., Houston]

December 16, 2008 (F)