
ENERGY BACKGROUND



American Petroleum Institute

PETROLEUM FACTS AT A GLANCE – June 2008

1. U.S. petroleum imports (crude & products) in May 2008: 12,501,000 barrels per day (May 2007: 14,164,000 b/d). [API]
2. Total imports in May 2008 as a percentage of total domestic petroleum deliveries: 60.6 percent (May 2007: 68.7 percent). [API]
3. Persian Gulf petroleum imports in March 2008 as a percentage of total imports: 20.1 percent (March 2007: 14.9 percent). [DOE]
4. Average price for a barrel of OPEC crude oil for the week ending June 6, 2008: \$121.52 [DOE]
5. Average U.S. refiner acquisition cost in April 2008 for a barrel of crude oil: \$105.57. [DOE]
6. U.S. crude oil production in May 2008: 5,131,000 b/d (of which 719,000 b/d was Alaskan) (May 2007: 5,211,000 b/d). U.S. natural gas liquids production in May 2008: 1,815,000 b/d (May 2007: 1,787,000 b/d). [API]
7. U.S. marketed natural gas production in March 2008: 58.6 billion cubic feet per day (March 2007: 54.4 billion cf/d). [DOE]
8. U.S. deliveries from primary storage of motor gasoline in May 2008: 9,296,000 b/d (May 2007: 9,429,000). [API]
9. U.S. deliveries from primary storage of distillate fuel oil (home heating and diesel) in May 2008: 4,282,000 b/d (May 2007: 4,060,000 b/d). [API]
10. Total petroleum products delivered to the domestic market in May 2008: 20,614,000 b/d (May 2007: 20,631,000 b/d). [API]
11. Average active rotary drilling rigs in the U.S. as of June 13, 2008: 1,901 (all-time high of 4,530 announced 12/28/81; record low of 488 announced 4/23/99). (2007 average: 1,768) [Baker Hughes Inc., Houston]

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