
ENERGY BACKGROUND



PETROLEUM FACTS AT A GLANCE – September 2008

1. U.S. petroleum imports (crude & products) in August 2008: 13,051,000 barrels per day (August 2007: 13,634,000 b/d). [API]
2. Total imports in August 2008 as a percentage of total domestic petroleum deliveries: 63.7 percent (August 2007: 64.8 percent). [API]
3. Persian Gulf petroleum imports in June 2008 as a percentage of total imports: 21.3 percent (June 2007: 19.5 percent). [DOE]
4. Average price for a barrel of OPEC crude oil for the week ending September 5, 2008: \$106.39 [DOE]
5. Average U.S. refiner acquisition cost in July 2008 for a barrel of crude oil: \$129.29. [DOE]
6. U.S. crude oil production in August 2008: 4,867,000 b/d (of which 563,000 b/d was Alaskan) (August 2007 : 4,914,000 b/d). U.S. natural gas liquids production in August 2008: 1,854,000 b/d (August 2007: 1,768,000 b/d). [API]
7. U.S. marketed natural gas production in June 2008: 59.4 billion cubic feet per day (June 2007: 55.1 billion cf/d). [DOE]
8. U.S. deliveries from primary storage of motor gasoline in August 2008: 9,359,000 b/d (August 2007: 9,582,000 b/d). [API]
9. U.S. deliveries from primary storage of distillate fuel oil (home heating and diesel) in August 2008: 4,098,000 b/d (August 2007: 4,146,000 b/d). [API]
10. Total petroleum products delivered to the domestic market in August 2008: 20,418,000 b/d (August 2007: 21,025,000 b/d). [API]
11. Average active rotary drilling rigs in the U.S. as of September 5, 2008: 2013 (all-time high of 4,530 announced 12/28/81; record low of 488 announced 4/23/99). (2007 average: 1,768) [Baker Hughes Inc., Houston]

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