
ENERGY BACKGROUND



PETROLEUM FACTS AT A GLANCE – January 2008

1. U.S. petroleum imports (crude & products) in December 2007: 12,843,000 barrels per day (December 2006: 12,721,000 b/d). [API]
2. Total imports in December 2007 as a percentage of total domestic petroleum deliveries: 62.1 percent (December 2006: 61.1 percent). [API]
3. Persian Gulf petroleum imports in October 2007 as a percentage of total imports: 17.8 percent (October 2006: 18.0 percent). [DOE]
4. Average price for a barrel of OPEC crude oil on January 4, 2008: \$93.56 [DOE]
5. Average U.S. refiner acquisition cost in November 2007 for a barrel of crude oil: \$88.32. [DOE]
6. U.S. crude oil production in December 2007: 5,099,000 b/d (of which 771,000 b/d was Alaskan) (December 2006 : 5,166,000 b/d). U.S. natural gas liquids production in December 2007: 1,803,000 b/d (December 2006: 1,736,000 b/d). [API]
7. U.S. marketed natural gas production in October 2007: 55.2 billion cubic feet per day (October 2006: 53.4 billion cf/d). [DOE]
8. U.S. deliveries from primary storage of motor gasoline in December 2007: 9,221,000 b/d (December 2006: 9,338,000 b/d). [API]
9. U.S. deliveries from primary storage of distillate fuel oil (home heating and diesel) in December 2007: 4,322,000 b/d (December 2006: 4,268,000 b/d). [API]
10. Total petroleum products delivered to the domestic market in December 2007: 20,667,000 b/d (December 2006: 20,795,000 b/d). [API]
11. Average active rotary drilling rigs in the U.S. as of January 11, 2008: 1,744 (all-time high of 4,530 announced 12/28/81; record low of 488 announced 4/23/99). (2007 average 1,768) [Baker Hughes Inc., Houston]

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