
ENERGY BACKGROUND



PETROLEUM FACTS AT A GLANCE – February 2008

1. U.S. petroleum imports (crude & products) in January 2008: 13,211,000 barrels per day (January 2007: 13,623,000 b/d). [API]
2. Total imports in January 2008 as a percentage of total domestic petroleum deliveries: 64.3 percent (January 2007: 66.3 percent). [API]
3. Persian Gulf petroleum imports in November 2007 as a percentage of total imports: 19.7 percent (November 2006: 20.1 percent). [DOE]
4. Average price for a barrel of OPEC crude oil on February 1, 2008: \$88.64 [DOE]
5. Average U.S. refiner acquisition cost in December 2007 for a barrel of crude oil: \$86.40 [DOE]
6. U.S. crude oil production in January 2008: 5,066,000 b/d (of which 744,000 b/d was Alaskan) (January 2007 : 5,264,000 b/d). U.S. natural gas liquids production in January 2008: 1,835,000 b/d (January 2007: 1,670,000 b/d). [API]
7. U.S. marketed natural gas production in November 2007: 56.3 billion cubic feet per day (November 2006: 53.6 billion cf/d). [DOE]
8. U.S. deliveries from primary storage of motor gasoline in January 2008: 9,033,000 b/d (January 2007: 8,891,000 b/d). [API]
9. U.S. deliveries from primary storage of distillate fuel oil (home heating and diesel) in January 2008: 4,471,000 b/d (January 2007: 4,267,000 b/d). [API]
10. Total petroleum products delivered to the domestic market in January 2008: 20,552,000 b/d (January 2007: 20,559,000 b/d). [API]
11. Average active rotary drilling rigs in the U.S. as of February 8, 2008: 1,755 (all-time high of 4,530 announced 12/28/81; record low of 488 announced 4/23/99). (2007 average 1,768) [Baker Hughes Inc., Houston]

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