
ENERGY BACKGROUND



PETROLEUM FACTS AT A GLANCE – May 2008

1. U.S. petroleum imports (crude & products) in April 2008: 13,178,000 barrels per day (April 2007: 13,896,000 b/d). [API]
2. Total imports in April 2008 as a percentage of total domestic petroleum deliveries: 63.8 percent (April 2007: 67.5 percent). [API]
3. Persian Gulf petroleum imports in February 2008 as a percentage of total imports: 25.4 percent (February 2007: 15.8 percent). [DOE]
4. Average price for a barrel of OPEC crude oil for the week ending May 2, 2008: \$110.25 [DOE]
5. Average U.S. refiner acquisition cost in March 2008 for a barrel of crude oil: \$97.86. [DOE]
6. U.S. crude oil production in April 2008: 5,068,000 b/d (of which 731,000 b/d was Alaskan) (April 2007 : 5,158,000 b/d). U.S. natural gas liquids production in April 2008: 1,807,000 b/d (March 2007: 1,749,000 b/d). [API]
7. U.S. marketed natural gas production in February 2008: 58.5 billion cubic feet per day (February 2007: 53.3 billion cf/d). [DOE]
8. U.S. deliveries from primary storage of motor gasoline in April 2008: 9,270,000 b/d (April 2007: 9,232,000). [API]
9. U.S. deliveries from primary storage of distillate fuel oil (home heating and diesel) in April 2008: 4,285,000 b/d (April 2007: 4,212,000 b/d). [API]
10. Total petroleum products delivered to the domestic market in April 2008: 20,629,000 b/d (April 2007: 20,579,000 b/d). [API]
11. Average active rotary drilling rigs in the U.S. as of May 9, 2008: 1,846 (all-time high of 4,530 announced 12/28/81; record low of 488 announced 4/23/99). (2007 average: 1,768) [Baker Hughes Inc., Houston]

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