

# ENERGY WORKS

The U.S. oil and natural gas industry supports more than 9 million jobs nationwide, supports over 7% of GDP,<sup>1</sup> and contributes more than \$86 million to the federal Treasury every day.



The people of the oil and natural gas industry are a critical part of Florida's economy.

## What does this currently mean for Florida...

230,561	Total statewide jobs provided or supported by our industry <sup>1</sup>
\$61,388	Average salary for non-gas station oil & natural gas employees <sup>2</sup>
\$40,562	Annual average salary in FL across all industries and sectors <sup>2</sup>
\$10.1 billion	Contribution to FL labor income <sup>1</sup>
\$18.6 billion	Contribution to FL economy <sup>1</sup>

## However, with sensible energy development and sound tax policies, Florida could realize...<sup>3</sup>

- **84,609** additional jobs created by 2015 and **131,746** additional jobs created by 2020 supported by oil and natural gas industry operations in FL
- An average of **\$1.3 billion** of new, additional revenue generated by the industry directly to the state every year through 2030

That's enough money to cover three-quarters of Florida's general fund contribution to every Florida public university annually<sup>4</sup> – **all without using additional taxpayer dollars.**

Telephone polls of Florida voters found that **59%** opposed higher taxes<sup>5</sup> on America's oil and natural gas industry, while **78%** supported increased access<sup>6</sup> to domestic oil and natural gas resources in part because this would increase the amount of revenue the government treasury receives from new lease payments and royalty fees.



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<sup>1</sup> PricewaterhouseCoopers LLP, "The Economic Impacts of the Oil and Natural Gas Industry on the U.S. Economy: Employment, Labor Income and Value Added," May 2011 (based on 2009 IMPLAN database).

<sup>2</sup> Bureau of Labor Statistics, *Quarterly Census of Employment and Wages*, Accessed 12/8/2011.

<sup>3</sup> Wood MacKenzie, *U.S. Supply Forecast and Potential Jobs and Economic Impacts (2012-2030)*, released 9/7/2011.

<sup>4</sup> <http://letsgettowork.state.fl.us/reports/2012-Governors-Bill.pdf>, p.339.

<sup>5</sup> Harris Interactive poll of 600 registered Florida voters conducted 2/18-20/2011, <http://www.api.org/Newsroom/florida-poll-taxes.cfm>

<sup>6</sup> Public Opinion Strategies/Frederick Polls of 600 likely Florida voters conducted 12/12, 14 & 15/2012