

# ENERGY WORKS

The U.S. oil and natural gas industry supports more than 9 million jobs nationwide, supports over 7% of GDP,<sup>1</sup> and contributes more than \$86 million to the Federal Treasury every day.



The people of the oil and natural gas industry are a critical part of Ohio's economy.

## What does this currently mean for Ohio...

230,858	Total statewide jobs provided or supported by our industry <sup>1</sup>
\$68,256	Average salary for non-gas station oil & natural gas employees <sup>2</sup>
\$40,984	Annual average salary in OH across all industries and sectors <sup>2</sup>
\$11.4 billion	Contribution to OH labor income <sup>1</sup>
\$22.7 billion	Contribution to OH economy <sup>1</sup>

## However, with sensible energy development and sound tax policies, Ohio could realize...<sup>3</sup>

- **13,144** additional jobs created by 2015 and **15,840** additional jobs created by 2020 supported by oil and natural gas industry operations in OH

A Harris Interactive poll released in January 2012 found that **70%** of American voters favor increased access to U.S. oil and natural gas resources, and similar numbers believe more oil and natural gas development would provide major benefits to the nation, including more U.S. jobs.<sup>4</sup> A telephone poll of Ohio voters found that **70%** oppose new taxes on the oil and natural gas industry.<sup>5</sup>



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<sup>1</sup> PricewaterhouseCoopers LLP, "The Economic Impacts of the Oil and Natural Gas Industry on the U.S. Economy: Employment, Labor Income and Value Added," May 2011 (based on 2009 IMPLAN database).

<sup>2</sup> Bureau of Labor Statistics, *Quarterly Census of Employment and Wages*, Accessed 12/8/2011.

<sup>3</sup> Wood MacKenzie, *U.S. Supply Forecast and Potential Jobs and Economic Impacts (2012-2030)*, released 9/7/2011.

<sup>4</sup> <http://www.api.org/~/media/Files/News/2010/Poll%20%2070%20percent%20of%20Ohio%20voters%20oppose%20new%20oil%20natural%20gas%20taxes.ashx>.

<sup>5</sup> <http://www.api.org/~/media/Files/News/2010/Poll%20%2070%20percent%20of%20Ohio%20voters%20oppose%20new%20oil%20natural%20gas%20taxes.ashx>.