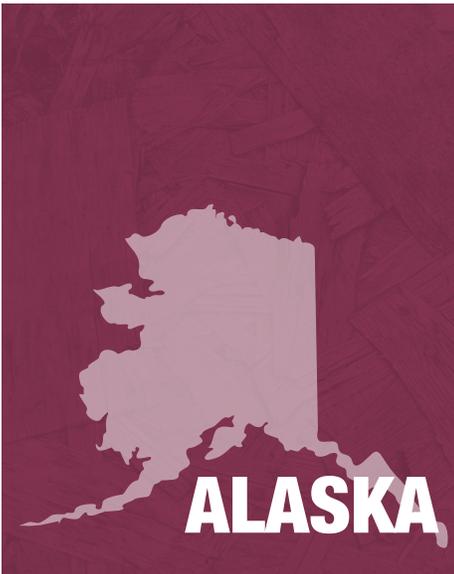


ENERGY WORKS

The U.S. oil and natural gas industry supports more than 9 million jobs nationwide, supports over 7% of GDP,¹ and contributes more than \$86 million to the Federal Treasury every day.



The people of the oil and natural gas industry are a critical part of Alaska's economy.

What does this currently mean for Alaska...

46,310	Total statewide jobs provided or supported by our industry ¹
\$116,922	Average salary for non-gas station oil & natural gas employees ²
\$47,150	Annual average salary in AK across all industries and sectors ²
\$3.5 billion	Contribution to AK labor income ¹
\$6.6 billion	Contribution to AK economy ¹

However, with sensible energy development and sound tax policies, Alaska could realize...³

- 52,974 additional jobs created by 2015 and 103,789 additional jobs created by 2020 supported by oil and natural gas industry operations in AK
- An average of \$1.8 billion of new, additional revenue generated by the industry directly to the state every year through 2030

That's enough money to cover Alaska's entire General Fund contribution to its state budget every year⁴ – all without using additional taxpayer dollars.

A Harris Interactive poll released in January 2012 found that 70 percent of American voters favor increased access to U.S. oil and natural gas resources, and similar numbers believe more oil and natural gas development would provide major benefits to the nation, including more U.S. jobs.⁵



AMERICAN PETROLEUM INSTITUTE

To find out more, visit API.org for more information and follow us on Twitter @EnergyTomorrow.

¹ Pricewaterhouse Coopers LLP, "The Economic Impacts of the Oil and Natural Gas Industry on the U.S. Economy: Employment, Labor Income and Value Added," May 2011 (based on 2009 IMPLAN database).

² Bureau of Labor Statistics, *Quarterly Census of Employment and Wages*, Accessed 12/8/2011.

³ Wood MacKenzie, *U.S. Supply Forecast and Potential Jobs and Economic Impacts (2012-2030)*, released 9/7/2011.

⁴ http://omb.alaska.gov/ombfiles/12_budget/PDFs/FY12_Press_Packet.pdf, P.6.

⁵ <http://www.api.org/news-and-media/news/newsitems/2012/jan-2012/what-america-is-thinking-70-percent-favor-more-oil-development.aspx>.