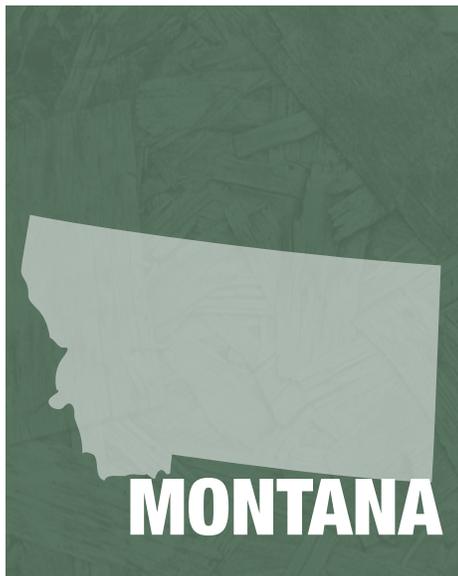


# ENERGY WORKS

The U.S. oil and natural gas industry supports more than 9 million jobs nationwide, supports over 7% of GDP,<sup>1</sup> and contributes more than \$86 million to the Federal Treasury every day.



The people of the oil and natural gas industry are a critical part of Montana's economy.

## What does this currently mean for Montana...

|               |   |
|---------------|---|
| 40,276        | Total statewide jobs provided or supported by our industry <sup>1</sup>     |
| \$72,886      | Average salary for non-gas station oil & natural gas employees <sup>2</sup> |
| \$33,244      | Annual average salary in MT across all industries and sectors <sup>2</sup>  |
| \$1.7 billion | Contribution to MT labor income <sup>1</sup>                                |
| \$4 billion   | Contribution to MT economy <sup>1</sup>                                     |

## However, with sensible energy development and sound tax policies, Montana could realize...<sup>3</sup>

- 25,475 additional jobs created by 2015 and 29,975 additional jobs created by 2020 supported by oil and natural gas industry operations in MT
- An average of \$116 million of new, additional revenue generated by the industry directly to the state every year through 2030

That's enough money to cover Montana's general fund contribution for the state's Department of Natural Resources and Conservation, Department of Environmental Quality, Department of Justice, and the Department of Labor and Industry combined every year – all without using additional taxpayer dollars.<sup>4</sup>

A Harris Interactive poll released in January 2012 found that 70% of American voters favor increased access to U.S. oil and natural gas resources, and similar numbers believe more oil and natural gas development would provide major benefits to the nation, including more U.S. jobs.<sup>5</sup>



AMERICAN PETROLEUM INSTITUTE

To find out more, visit [API.org](http://API.org) for more information and follow us on Twitter @EnergyTomorrow.

<sup>1</sup> PricewaterhouseCoopers LLP, "The Economic Impacts of the Oil and Natural Gas Industry on the U.S. Economy: Employment, Labor Income and Value Added," May 2011 (based on 2009 IMPLAN database).

<sup>2</sup> Bureau of Labor Statistics, *Quarterly Census of Employment and Wages*, Accessed 12/8/2011.

<sup>3</sup> Wood MacKenzie, *U.S. Supply Forecast and Potential Jobs and Economic Impacts (2012-2030)*, released 9/7/2011.

<sup>4</sup> [http://budget.mt.gov/content/execbudgets/2013\\_Budget/2013B\\_Yellow\\_Book.pdf](http://budget.mt.gov/content/execbudgets/2013_Budget/2013B_Yellow_Book.pdf), P.7.

<sup>5</sup> <http://www.api.org/news-and-media/news/newsitems/2012/jan-2012/what-america-is-thinking-70-percent-favor-more-oil-development.aspx>.