ENERGY WORKS

The U.S. oil and natural gas industry supports more than 9 million jobs nationwide, supports over 7% of GDP,[1] and contributes more than $86 million to the Federal Treasury every day.

What does this currently mean for Utah…

78,425	Total statewide jobs provided or supported by our industry[1]
$73,186	Average salary for non-gas station oil & natural gas employees[2]
$38,936	Annual average salary in UT across all industries and sectors[2]
$3.8 billion	Contribution to UT labor income[1]
$8 billion	Contribution to UT economy[1]

However, with sensible energy development and sound tax policies, Utah could realize…[3]

- **26,554** additional jobs created by 2015 and **49,304** additional jobs created by 2020 supported by oil and natural gas industry operations in UT
- An average of **$255 million** of new, additional revenue generated by the industry directly to the state *every year* through 2030

That's enough money to cover 85 percent of Utah's general fund contribution to its Health Department every year[4] – **all without using additional taxpayer dollars**.

A Harris Interactive poll released in January 2012 found that **70** percent of American voters favor increased access to U.S. oil and natural gas resources, and similar numbers believe more oil and natural gas development would provide major benefits to the nation, including more U.S. jobs.[5]

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[1] Pricewaterhouse Coopers LLP, "*The Economic Impacts of the Oil and Natural Gas Industry on the U.S. Economy: Employment, Labor Income and Value Added*," May 2011 (based on 2009 IMPLAN database).
[2] Bureau of Labor Statistics, *Quarterly Census of Employment and Wages*, Accessed 12/8/2011.
[3] Wood MacKenzie, *U.S. Supply Forecast and Potential Jobs and Economic Impacts (2012-2030)*, released 9/7/2011.
[4] http://governor.utah.gov/budget/Budget/Agency%20Recommendations/FY2013/FY2013_Supplementary_Tables.pdf. P. 6.
[5] http://www.api.org/news-and-media/news/newsitems/2012/jan-2012/what-america-is-thinking-70-percent-favor-more-oil-development.aspx.

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