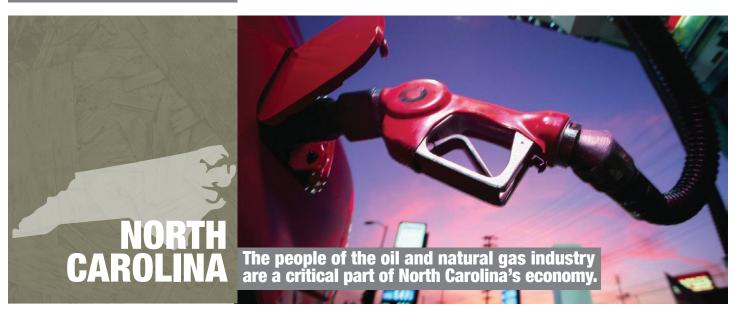
ENERGY WORKS

The U.S. oil and natural gas industry supports more than 9 million jobs nationwide, supports over 7% of GDP,¹ and contributes more than \$86 million to the Federal Treasury every day.



What does this currently mean for North Carolina...

135,165	Total statewide jobs provided or supported by our industry ¹
\$46,251	Average salary for non-gas station oil & natural gas employees ²
\$40,874	Annual average salary in NC across all industries and sectors ²
\$6.1 billion	Contribution to NC labor income ¹
\$11 billion	Contribution to NC economy ¹

However, with sensible energy development and sound tax policies, North Carolina could realize...³

- 7,646 additional jobs created by 2015 and 40,573 additional jobs created by 2020 supported by oil and natural gas industry operations in NC
- An average of **\$207 million** of new, additional revenue generated by the industry to the state *every year* through 2030

That's enough money to cover more than half of North Carolina's general fund contribution to the Department of Natural and Economic Resources budget every year – all without using additional taxpayer dollars.⁴

A March 2012 poll found that **75** percent of North Carolina voters favor more development of U.S. oil and natural gas resources, and more than **90** percent believe more oil and natural gas development would provide major benefits to the nation, including more U.S. jobs.⁵



AMERICAN PETROLEUM INSTITUTE

To find out more, visit API.org for more information and follow us on Twitter **@EnergyTomorrow**.

¹ PricewaterhouseCoopers LLP ,"The Economic Impacts of the Oil and Natural Gas Industry on the U.S. Economy: Employment, Labor Income and Value Added," May 2011 (based on 2009 IMPLAN database).

² Bureau of Labor Statistics, Quarterly Census of Employment and Wages, Accessed 12/8/2011.

³ Wood MacKenzie, U.S. Supply Forecast and Potential Jobs and Economic Impacts (2012-2030), released 9/7/2011.

⁴ http://www.osbm.state.nc.us/new_content/historical_budget_data.pdf. P.316

⁵ http://www.api.org/news-and-media/news/newsitems/2012/mar-2012/energy-issues-poll-north-carolina.aspx.