

ENERGY WORKS

The U.S. oil and natural gas industry supports more than 9 million jobs nationwide, supports over 7% of GDP,¹ and contributes more than \$86 million to the Federal Treasury every day.

NORTH CAROLINA

The people of the oil and natural gas industry are a critical part of North Carolina's economy.

What does this currently mean for North Carolina...

135,165	Total statewide jobs provided or supported by our industry ¹
\$46,251	Average salary for non-gas station oil & natural gas employees ²
\$40,874	Annual average salary in NC across all industries and sectors ²
\$6.1 billion	Contribution to NC labor income ¹
\$11 billion	Contribution to NC economy ¹

However, with sensible energy development and sound tax policies, North Carolina could realize...³

- **7,646** additional jobs created by 2015 and **40,573** additional jobs created by 2020 supported by oil and natural gas industry operations in NC
- An average of **\$207 million** of new, additional revenue generated by the industry to the state every year through 2030

That's enough money to cover more than half of North Carolina's general fund contribution to the Department of Natural and Economic Resources budget every year – **all without using additional taxpayer dollars.**⁴

A March 2012 poll found that **75** percent of North Carolina voters favor more development of U.S. oil and natural gas resources, and more than **90** percent believe more oil and natural gas development would provide major benefits to the nation, including more U.S. jobs.⁵



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¹ PricewaterhouseCoopers LLP, "The Economic Impacts of the Oil and Natural Gas Industry on the U.S. Economy: Employment, Labor Income and Value Added," May 2011 (based on 2009 IMPLAN database).

² Bureau of Labor Statistics, *Quarterly Census of Employment and Wages*, Accessed 12/8/2011.

³ Wood MacKenzie, *U.S. Supply Forecast and Potential Jobs and Economic Impacts (2012-2030)*, released 9/7/2011.

⁴ http://www.osbm.state.nc.us/new_content/historical_budget_data.pdf, P316

⁵ <http://www.api.org/news-and-media/news/newsitems/2012/mar-2012/energy-issues-poll-north-carolina.aspx>.