

ENERGY WORKS

The U.S. oil and natural gas industry supports more than 9 million jobs nationwide, supports over 7% of GDP,¹ and contributes more than \$86 billion to the Federal Treasury every day.



The people of the oil and natural gas industry are a critical part of Oregon's economy.

What does this currently mean for Oregon...

| | |
|---------------|---|
| 55,600 | Total statewide jobs provided or supported by our industry ¹ |
| \$67,341 | Average salary for non-gas station oil & natural gas employees ² |
| \$40,984 | Annual average salary in OR across all industries and sectors ² |
| \$2.5 billion | Contribution to OR labor income ¹ |
| \$4.8 billion | Contribution to OR economy ¹ |

However, with sensible energy development and sound tax policies, Oregon could realize...³

- 1,400 additional jobs created by 2015 and 4,034 additional jobs created by 2020 supported by oil and natural gas industry operations in OR
- An average of \$25 million of new, additional revenue generated by the industry directly to the state every year through 2030

That's enough money to cover nearly all of Oregon's general fund contribution to the Department of Agriculture and Forestry every year⁴ – **all without using additional taxpayer dollars.**

A Harris Interactive poll released in January 2012 found that 70 percent of American voters favor increased access to U.S. oil and natural gas resources, and similar numbers believe more oil and natural gas development would provide major benefits to the nation, including more U.S. jobs.⁵



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¹ Pricewaterhouse Coopers LLP, "The Economic Impacts of the Oil and Natural Gas Industry on the U.S. Economy: Employment, Labor Income and Value Added," May 2011 (based on 2009 IMPLAN database).

² Bureau of Labor Statistics, *Quarterly Census of Employment and Wages*, Accessed 12/8/2011.

³ Wood MacKenzie, *U.S. Supply Forecast and Potential Jobs and Economic Impacts (2012-2030)*, released 9/7/2011.

⁴ http://www.oregon.gov/DAS/BAM/docs/Budget_Policy/2011-13_GBB.pdf.

⁵ <http://www.api.org/news-and-media/news/newsitems/2012/jan-2012/what-america-is-thinking-70-percent-favor-more-oil-development.aspx>.