

CO

Natural Gas and Oil Fuels Colorado's Economy and Workforce

Access to natural gas and oil development will be a key driver of the post-pandemic recovery in Colorado. **The industry supported nearly 340,000 Colorado jobs, provided over \$34 billion in wages and contributed more than \$46.1 billion to the state's economy in 2019**, according to a study conducted by PricewaterhouseCoopers (PwC) that compiles the latest available government data.



JOB OVERVIEW

From petroleum engineers and truck drivers to contractors and manufacturers, the natural gas and oil industry supports a wide range of jobs across the Colorado economy. Research shows that every direct job in the natural gas and oil industry generates an additional 3.9 jobs in Colorado.

JOB SUPPORTED BY THE INDUSTRY



68,620

Natural Gas and Oil



42,200

Exploration
and Production



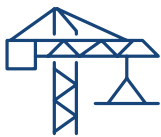
147,640

Services



29,030

Wholesale and Retail



13,790

Construction



14,160

Transportation
and Warehousing



9,470

Manufacturing



56,810

Other



OVER \$34 BILLION IN WAGES

Good jobs mean community-supporting wages that are spent on homes, at local restaurants, car dealerships and small businesses.



MORE THAN \$46.1 BILLION IN ECONOMIC IMPACT

Industry activity boosts manufacturing, logistics, banking and construction among dozens of other economic sectors.

Resource: "Impacts of the Natural Gas and Oil Industry on the U.S. Economy in 2019," prepared for the American Petroleum Institute by PwC in July 2021.

CO



American
Petroleum
Institute