# Natural Gas and Oil Fuels Texas's Economy and Workforce

Access to natural gas and oil development will be a key driver of the post-pandemic recovery in Texas. **The industry supported over 2.5 million Texas jobs, provided more than \$251.1 billion in wages and contributed more than \$411.5 billion to the state's economy in 2019**, according to a study conducted by PricewaterhouseCoopers (PwC) that compiles the latest available government data.



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#### **JOBS OVERVIEW**

From petroleum engineers and truck drivers to contractors and manufacturers, the natural gas and oil industry supports a wide range of jobs across the Texas economy. Research shows that every direct job in the natural gas and oil industry generates an additional three jobs in Texas.

### JOBS SUPPORTED BY THE INDUSTRY



## OVER \$251.1 BILLION IN WAGES

Good jobs mean community-supporting wages that are spent on homes, at local restaurants, car dealerships and small businesses.



### MORE THAN \$411.5 BILLION IN ECONOMIC IMPACT

Industry activity boosts manufacturing, logistics, banking and construction among dozens of other economic sectors.



American Petroleum Institute