

ENERGY WORKS

America's oil and natural gas industry currently supports 9.8 million jobs throughout the economy.¹ Some in Congress are proposing and considering targeted tax increases for only U.S. oil and gas companies. The impact of such could compromise these high-paying union and non-union jobs, threaten our energy security and decrease American companies competitiveness with foreign based operations.



The people of
VIRGINIA

are part of the oil and natural gas industry.

2,968,680	Total employment for all industries and sectors in VA
\$52,567	Average annual salary in VA across all industries and sectors
141,600	Direct, indirect, induced jobs provided by oil & gas industry in VA
\$62,183	Average annual non-gas station oil & gas industry salary in VA
\$75,819	Average annual upstream industry salary in VA
\$12.5 Billion	Oil and Gas Industry's Contribution or 3 percent to VA Economy
31 st	Virginia's oil production rank in the U.S. or 2.8 percent of VA GDP
17 th	Virginia's natural gas production rank in the U.S.

Sources: Bureau of Labor Statistics, *Quarterly Census of Employment and Wages*, Accessed 6/25/2015, Energy Information Administration, and "The Economic Impacts of the oil and natural gas industry on the U.S. economy in 2011: employment, labor income and value added," PriceWaterhouseCoopers, July 2013. Based on 2011 IMPLAN database.

A Harris Poll conducted on behalf of API in April 2015 among 605 registered voters in Virginia found that **71% believe increasing taxes on oil and natural gas production hurts everyone because those tax increases could drive up energy costs for consumers.** In addition, 57% of voters oppose changes to the Federal tax laws that could decrease investment in energy production and reduce energy development here in the U.S.²



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¹ "The Economic Impacts of the oil and natural gas industry on the U.S. economy in 2011: employment, labor income and value added," PwC, July 2013. Based on 2011 IMPLAN database.

² <http://www.api.org/news-and-media/news/newsitems/2014/nov-2014/gerard-american-voters-overwhelmingly-voted-for-energy>