PETROLEUM FACTS AT A GLANCE – August 2023 RELEASE

1. Total U.S. supply of crude oil, natural gas liquids and other liquids in July 2023: 20,117,000 b/d, up by 897,000 b/d compared with July 2022 (July 2022: 19,220,000 b/d) [API]

2. U.S. crude oil production in July 2023: 12,693,000 b/d (of which 390,000 b/d was Alaskan) (July 2022: 11,834,000 b/d). U.S. production of natural gas liquids in July 2023: 6,306,000 b/d (July 2022: 6,144,000 b/d). [API]

3. Total petroleum products delivered to the domestic market in July 2023: 20,506,000 b/d (July 2022: 20,345,000 b/d). [API]

4. U.S. petroleum exports in July 2023: 10,370,000 b/d (July 2022: 9,624,000 b/d). [API]

5. U.S. petroleum trade balance contracted by 678,000 b/d to imply July 2023 net exports of 1,578,000 b/d (July 2022: 900,000 b/d net exports). [API]