PETROLEUM FACTS AT A GLANCE – December 2023 RELEASE

1. Total U.S. supply of crude oil, natural gas liquids and other liquids in November 2023: 20,987,000 b/d, up by 1,174,000 b/d compared with November 2022 (November 2022: 19,813,000 b/d). [API]

2. U.S. crude oil production in November 2023: 13,207,000 b/d (of which 463,000 b/d was Alaskan) (November 2022: 12,376,000 b/d). U.S. production of natural gas liquids in November 2023: 6,648,000 b/d (November 2022: 6,139,000 b/d). [API]

3. Total petroleum products delivered to the domestic market in November 2023: 19,991,000 b/d (November 2022: 20,214,000 b/d). [API]

4. U.S. petroleum exports in November 2023: 11,034,000 b/d (November 2022: 9,979,000 b/d). [API]

5. U.S. petroleum trade balance contracted by 1,297,000 b/d to imply November 2023 net exports of 2,934,000 b/d (November 2022: 1,637,000 b/d net exports). [API]