PETROLEUM FACTS AT A GLANCE – March 2024 RELEASE

1. Total U.S. supply of crude oil, natural gas liquids and other liquids in February 2024: 20,759,000 b/d, up by 1,009,000 b/d compared with February 2023 (February 2023: 19,750,000 b/d) [API]

2. U.S. crude oil production in February 2024: 13,280,000 b/d (of which 437,000 b/d was Alaskan) (February 2023: 12,532,000 b/d). U.S. production of natural gas liquids in February 2024: 6,404,000 b/d (February 2023: 5,961,000 b/d). [API]

3. Total petroleum products delivered to the domestic market in February 2024: 19,329,000 b/d (February 2023: 19,759,000 b/d). [API]

4. U.S. petroleum exports in February 2024: 11,028,000 b/d (February 2023: 9,736,000 b/d). [API]

5. U.S. petroleum trade balance contracted by 1,488,000 b/d to imply February 2024 net exports of 2,332,000 b/d (February 2023: 844,000 b/d net exports). [API]