

A PLAN TO RESTORE AMERICAN ENERGY LEADERSHIP



American Petroleum Institute

Analysis of Economic Benefits and Policy Impacts

Washington policymakers must confront the global mismatch between demand and supply that has driven higher fuel prices by supporting greater U.S. production. To address the growing crisis we face, Congress and the President must support energy investment, create new access and keep regulation from unnecessarily restricting energy growth.

ECONOMIC IMPACT OF API'S "10 IN 2022" POLICY PLAN

If fully implemented, API's "10 in 2022" policy plan could spur nearly \$200 billion in direct investment and generate over 226,000 jobs by 2035.



JOB
226K



DIRECT INVESTMENT
\$196B



FEDERAL REVENUES
\$4.8B



U.S. GDP
\$27B

PRODUCTION IMPACTS



4.8B
CUBIC FEET PER DAY OF NEW NATURAL GAS PRODUCTION



127,000
BARRELS PER DAY OF NEW OIL PRODUCTION



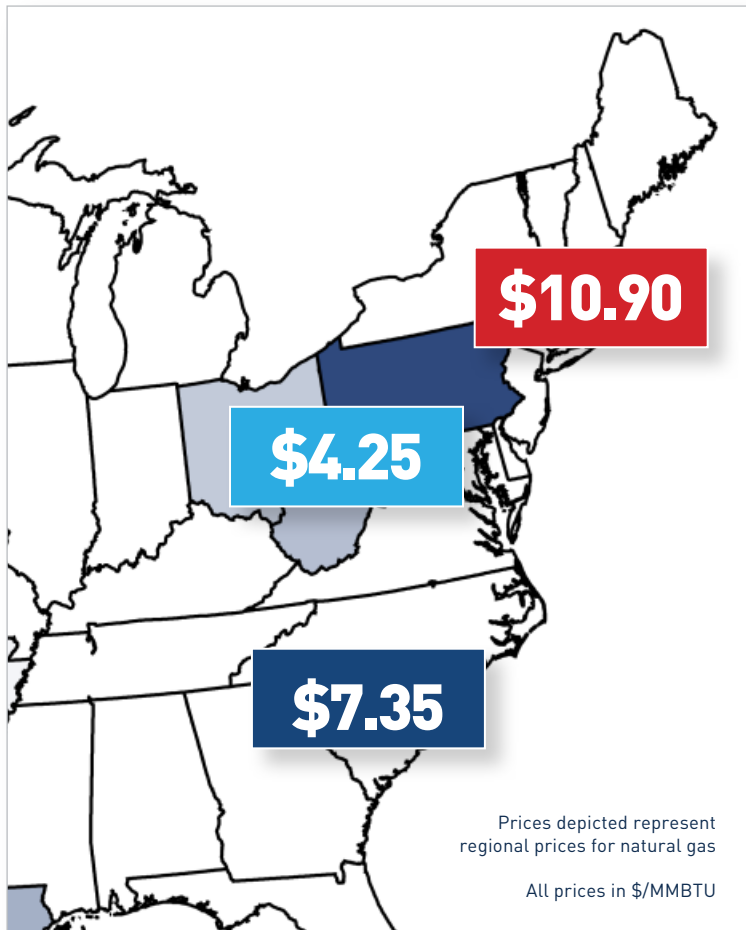
250M
TONES PER YEAR OF NEW CCUS CAPACITY



30M
TONES PER YEAR OF NEW HYDROGEN CAPACITY

ENABLING AMERICAN-MADE ENERGY TO BENEFIT AMERICANS

Regional natural gas prices reflect pipeline constraints between production areas and consumer markets.



Appalachia is home to an abundant supply of low-cost natural gas, but limited pipeline takeaway capacity has constrained production in recent years and driven prices higher in consuming regions that lack sufficient access to these resources. Enabling the construction of previously canceled and currently stalled projects – including the Atlantic Coast, Constitution, PennEast and Mountain Valley pipelines – could support 4.6 Bcf/d of new supply to key U.S. Northeast and Southeast markets.

10-POINT PLAN TO RESTORE U.S. ENERGY LEADERSHIP

- 1** Lift Development Restrictions on Federal Lands and Waters
- 2** Designate Critical Energy Infrastructure Projects
- 3** Fix the NEPA Permitting Processes
- 4** Accelerate LNG Exports and Approve Pending LNG Applications
- 5** Unlock Investment and Access to Capital
- 6** Dismantle Supply Chain Bottlenecks
- 7** Advance Lower Carbon Energy Tax Provisions
- 8** Protect Competition in the Use of Refining Technologies
- 9** End Permitting Obstruction on Natural Gas Projects
- 10** Advance the Energy Workforce of the Future

Source: "API's '10 in 2022' Policy Plan Quantification of Policy Impacts," Rystad Energy, 10/13/22.