## Alaska's Workforce and Economy: Powered by Natural Gas and Oil

Alaska's natural gas and oil supports more than 36,000 jobs, provides over \$3.7 billion in wages and contributes more than \$16.1 billion to the state's economy. America's natural gas and oil powers every sector of the U.S. economy and reaches every facet of our lives, from heating our homes and fueling transportation to supporting the manufacture of products we use every single day. Across the country, 10.8 million jobs are supported by U.S. natural gas and oil, which represents 5.4% of the nation's total employment.<sup>1</sup>

## **ALASKA'S ENERGY WORKFORCE**









Good jobs mean community-supporting wages that are spent on homes, in local restaurants, and at car dealerships and small businesses. Among natural gas and oil jobs, the average wage is 65% greater than the U.S. average.<sup>2</sup>

## **ALASKA'S ECONOMY**



Natural gas and oil is used in every other U.S. industry from manufacturing and services to construction, wholesale and retail.

## 36K AK JOBS SUPPORTED BY NATURAL GAS & OIL

From petroleum engineers and truck drivers to contractors and manufacturers, the natural gas and oil industry supports a wide range of jobs across the Alaska economy. Research shows that every direct job in the natural gas and oil industry generates two additional jobs in Alaska.<sup>3</sup>



12,220 Natural Gas and Oil



13,330 Services



**3,130** Wholesale and Retail



Construction



1,58U
Transportation and Warehousing



Manufacturing



**550 4,70** 

<sup>1 &</sup>quot;Impacts of the Oil and Natural Gas Industry on the U.S. Economy in 2021," prepared for the American Petroleum Institute by PwC in April 2023.

<sup>&</sup>lt;sup>2</sup> Non-retail jobs. 2021 industry average annual pay calculated from the Quarterly Census of Employment and Wages (QCEW) from the Bureau of Labor Statistics (RLS)

 $<sup>^{3}</sup>$  Includes the Alaska economic impact of oil and gas industry state-to-state purchases.