



American Petroleum Institute

# America's Natural Gas and Oil Securing Our Nation and Powering Progress

America's natural gas and oil powers every sector of the U.S. economy and reaches every facet of our lives, from heating our homes and fueling transportation to supporting the manufacture of products we use every single day. Natural gas and oil supports 10.8 million jobs in all 50 states and contributes nearly \$1.8 trillion to the U.S. economy.<sup>1</sup>

## AMERICA'S WORKFORCE



**10.8 M**  
**AMERICAN JOBS**

Across the country, 10.8 million jobs are supported by U.S. natural gas and oil, which represents 5.4% of the nation's total employment.<sup>1</sup> Research shows that for every direct job in the natural gas and oil industry, an additional 3.8 jobs are supported elsewhere in the economy in both producing and non-producing communities. Among natural gas and oil jobs, the average wage is 65% greater than the U.S. average.<sup>2</sup>

## AMERICA'S ECONOMY

**\$1.8T**  
**ECONOMIC CONTRIBUTION TO THE COUNTRY**



Every state in the nation has an economic stake in the continued development in U.S. natural gas and oil, which are critical to addressing America's energy challenges. America's natural gas and oil directly and indirectly contributed an estimated \$1.8 trillion to the U.S. economy in 2021, which represents 7.6% of U.S. GDP.<sup>1</sup> This economic impact includes wages, taxes, capital investments and support to other industries, and extends beyond traditional natural gas- and oil-producing states.

## 10.8M US JOBS ARE SUPPORTED BY NATURAL GAS & OIL



**2.3M**

Natural Gas and Oil



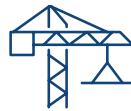
**4.4M**

Services



**965K**

Wholesale and Retail



**435K**

Construction



**785K**

Transportation and Warehousing



**465K**

Manufacturing



**1.4M**

Other

<sup>1</sup>"Impacts of the Natural Gas and Oil Industry on the U.S. Economy in 2021," prepared for the American Petroleum Institute by PwC in April 2023.

<sup>2</sup>Non-retail jobs. 2021 industry average annual pay calculated from the Quarterly Census of Employment and Wages (QCEW) from the Bureau of Labor Statistics (BLS).

<sup>3</sup>"World Economic Outlook: April 2023," International Monetary Fund, 4/23.