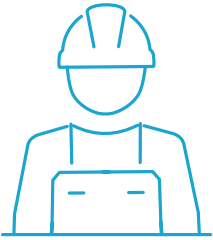


NM

# Natural Gas and Oil Fuels New Mexico's Economy and Workforce

Access to natural gas and oil development will be a key driver of the post-pandemic recovery in New Mexico. **The industry supported nearly 115,000 New Mexico jobs, provided over \$6.8 billion in wages and contributed more than \$18.8 billion to the state's economy in 2019**, according to a study conducted by PricewaterhouseCoopers (PwC) that compiles the latest available government data.



## JOBS OVERVIEW

From petroleum engineers and truck drivers to contractors and manufacturers, the natural gas and oil industry supports a wide range of jobs across the New Mexico economy. Research shows that every direct job in the natural gas and oil industry generates an additional 1.5 jobs in New Mexico.

## JOBS SUPPORTED BY THE INDUSTRY



**46,010**

Natural Gas and Oil



**28,200**

Exploration and Production



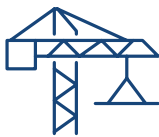
**34,940**

Services



**7,860**

Wholesale and Retail



**4,520**

Construction



**3,680**

Transportation and Warehousing



**1,820**

Manufacturing



**14,030**

Other



## OVER \$6.8 BILLION IN WAGES

Good jobs mean community-supporting wages that are spent on homes, at local restaurants, car dealerships and small businesses.



## MORE THAN \$18.8 BILLION IN ECONOMIC IMPACT

Industry activity boosts manufacturing, logistics, banking and construction among dozens of other economic sectors.

Resource: "Impacts of the Natural Gas and Oil Industry on the U.S. Economy in 2019," prepared for the American Petroleum Institute by PwC in July 2021.



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