

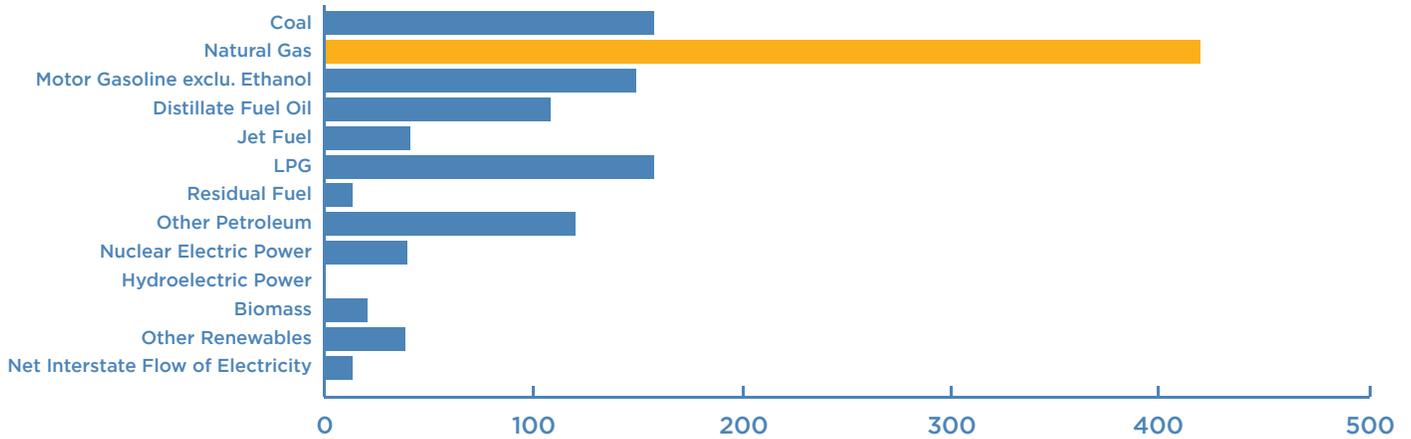


# TEXAS



The U.S. oil and natural gas industry provides energy security and economic benefits to our nation, supporting more than 9.8 million jobs and contributing \$1.2 trillion in added value to the economy.

## TEXAS ENERGY IS ALL OF THE ABOVE



U.S. ENERGY INFORMATION ADMINISTRATION CONSUMPTION ESTIMATES, 2014  
Trillion Btu



### FOCUS: ENERGY MARKET

“Today it is impossible to separate Texas from discussions about U.S. energy production and the prolific strides our nation has made as the top oil and gas producer in the world. Even through the downturn, more than 30 percent of both total U.S. oil and natural gas is produced in Texas and energy supports more than 30 percent of the Texas economy.”

**Christi Craddick, member, Railroad Commission of Texas**



## TEXAS ENERGY OVERVIEW



**1**

Texas leads the nation in crude oil and natural gas production.

Texas already was the nation's leading oil and gas producer before the onset of the shale energy renaissance, driven by advanced hydraulic fracturing. Fracking has been the key to unlocking oil and natural gas in shale plays including the Eagle Ford, Barnett and Permian Basin. In the past half-decade alone, Texas oil production has increased nearly 200 percent while marketed natural gas output has increased 17.2 percent. According to the U.S. Energy Information Administration, Texas' 27 petroleum refineries, with a capacity of more than 5.1 million barrels of crude oil per day, accounted for 29 percent of U.S. refining capacity.



## THE IMPACTS OF ENERGY POLICY CHOICES

Oil and natural gas innovations and investments have moved the U.S. from an era of energy scarcity to one of energy abundance in a few short years. Washington can make energy policy choices that will either continue or hinder America’s energy renaissance.

POTENTIAL IMPACT ON U.S. (BY 2035)	MORE	
	PRO-ENERGY POLICIES	REGULATORY CONSTRAINTS
Oil & Natural Gas Production	<b>+8.0 MMboed</b>	<b>-3.4 MMboed</b>
Total Jobs supported	<b>+2.3 million</b>	<b>-830 thousand</b>
GDP / Year	<b>+\$443 billion</b>	<b>-\$133 billion</b>
Total Government Revenue / Year	<b>+\$122 billion</b>	<b>-\$18 billion</b>
Cumulative Government Revenue from 2016	<b>+\$1.08 trillion</b>	<b>-\$500 billion</b>
Total Household Income / Year	<b>+\$118 billion</b>	<b>-\$43 billion</b>
Average Household Energy Expense	<b>-\$360 per year</b>	<b>+\$242 per year</b>

Source: <http://www.api.org/-/media/Files/Policy/Jobs/Wood-Mackenzie-Report-2015.pdf>  
 MMboed = Million Barrel Oil Equivalent Per Day

LESS



### FOCUS: ENERGY MARKETS

“Today, exploration and production employs almost 275,000 Texans; including industries like petroleum refining, petrochemical manufacturing, and natural gas distribution increases that number to almost 410,000 jobs employing hardworking Texans.”

**State Sen. Troy Fraser, 24th District**

