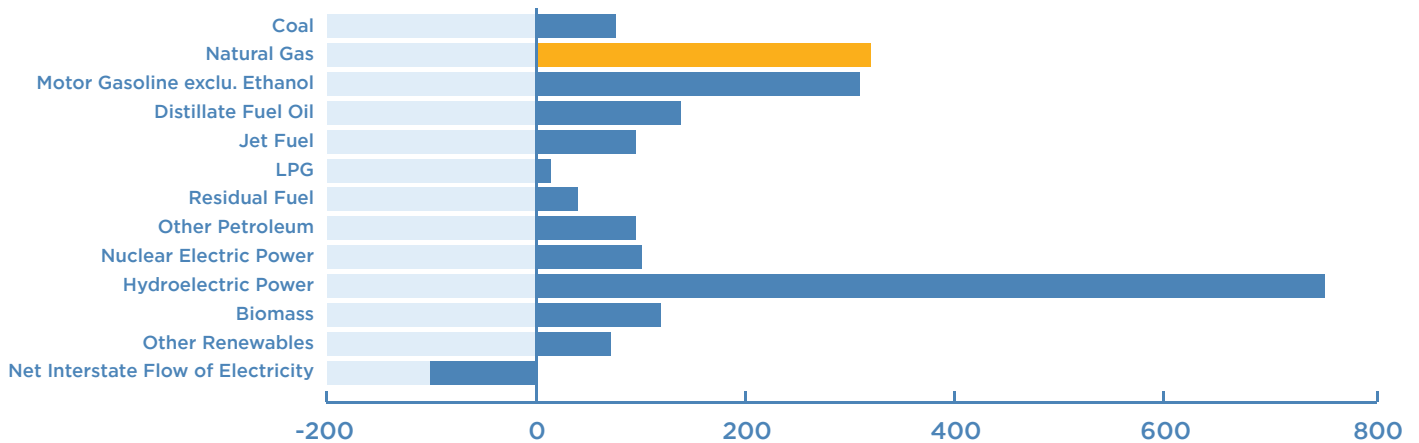


WASHINGTON



The U.S. oil and natural gas industry provides energy security and economic benefits to our nation, supporting more than 9.8 million jobs and contributing \$1.2 trillion in added value to the economy.

WASHINGTON ENERGY IS ALL OF THE ABOVE



U.S. ENERGY INFORMATION ADMINISTRATION CONSUMPTION ESTIMATES, 2014
Trillion Btu



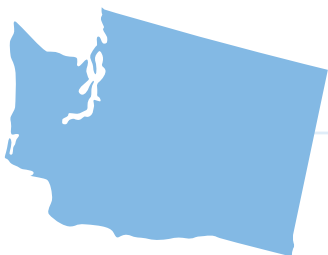
FOCUS: INFRASTRUCTURE

“When you look at where the crude oil through the shale revolution is actually coming from ... infrastructure projects like this are absolutely vital to being able to provide that crude oil to the West Coast manufacturing centers.”

Keith Casey, Tesoro, on a proposal to build a crude-by-rail terminal in Vancouver, Wash.



WASHINGTON ENERGY OVERVIEW



#5

While not an oil-producing state, Washington ranked fifth in the nation in crude-oil refining capacity in as of Jan. 1.

With the crude oil export ban now lifted, Washington is an export focal point because of its proximity to China and other Asian markets. A number of oil train terminals have been proposed for the Pacific Northwest to handle supply from the Bakken shale and other production areas, including a project in Vancouver, Wash., that would be the nation's largest. Washington's Grand Coulee Dam is the largest hydroelectric power producer in the U.S. with a net summer generating capacity of 7,079 megawatts.



THE IMPACTS OF ENERGY POLICY CHOICES

Oil and natural gas innovations and investments have moved the U.S. from an era of energy scarcity to one of energy abundance in a few short years. Washington can make energy policy choices that will either continue or hinder America’s energy renaissance.

POTENTIAL IMPACT ON U.S. (BY 2035)	MORE	
	PRO-ENERGY POLICIES	REGULATORY CONSTRAINTS
Oil & Natural Gas Production	+8.0 MMboed	-3.4 MMboed
Total Jobs supported	+2.3 million	-830 thousand
GDP / Year	+\$443 billion	-\$133 billion
Total Government Revenue / Year	+\$122 billion	-\$18 billion
Cumulative Government Revenue from 2016	+\$1.08 trillion	-\$500 billion
Total Household Income / Year	+\$118 billion	-\$43 billion
Average Household Energy Expense	-\$360 per year	+\$242 per year

Source: <http://www.eia.org/~/media/Files/Policy/Jobs/Wood-Mackenzie-Report-2015.pdf>
 MMboed = Million Barrel Oil Equivalent Per Day

LESS



FOCUS: NATURAL GAS MARKETS

“The bulk of this decrease request is associated with the decrease in the commodity cost of gas. We are pleased to be able to pass these lower prices onto our customers. The abundant supply of natural gas currently being produced and the record amount of natural gas in storage are the main drivers for lower gas costs.”

Nicole Kivisto, Cascade Natural Gas president and CEO, on the company’s recent rate decrease request

