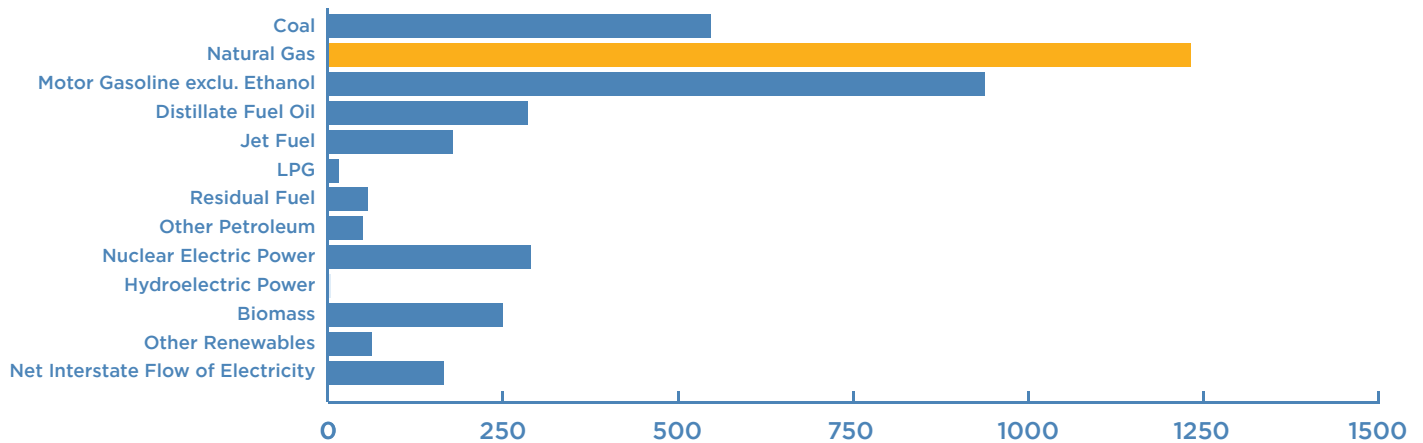


FLORIDA



The U.S. oil and natural gas industry provides energy security and economic benefits to our nation, supporting more than 9.8 million jobs and contributing \$1.2 trillion in added value to the economy.

FLORIDA ENERGY IS ALL OF THE ABOVE



U.S. ENERGY INFORMATION ADMINISTRATION CONSUMPTION ESTIMATES, 2014
Trillion Btu



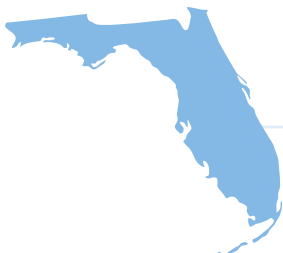
FOCUS: MARKET-BASED ENERGY POLICIES

"Pursuing pro-growth policies that will make America energy independent through increased and environmentally sustainable domestic production, energy diversification, and increased efficiency will help to revolutionize our economy and protect our national security."

U.S. Rep. Carlos Curbelo



FLORIDA ENERGY OVERVIEW



#2

Florida ranked second in the nation in net electricity generation from natural gas in 2014.

The outer continental shelf off the state's western coast may hold large oil and natural gas deposits, but Congress instituted a moratorium on development in 2006. In all, 87 percent of offshore acreage under federal control is off limits to development. In part because of heavy demand for air conditioning in the summer and wide use of electricity for home heating in the winter, Florida's retail electricity sales to the residential sector were second in the nation in 2014. Natural gas accounted for 61 percent of the state's net power generation.



THE IMPACTS OF ENERGY POLICY CHOICES

Oil and natural gas innovations and investments have moved the U.S. from an era of energy scarcity to one of energy abundance in a few short years. Washington can make energy policy choices that will either continue or hinder America’s energy renaissance.

POTENTIAL IMPACT ON U.S. (BY 2035)	MORE	
	PRO-ENERGY POLICIES	REGULATORY CONSTRAINTS
Oil & Natural Gas Production (MMboed)	+8.0	- 3.4
Total Jobs supported	+2.3 million	-830 thousand
GDP / Year	+\$443 billion	- \$133 billion
Total Government Revenue / Year	+\$122 billion	- \$18 billion
Cumulative Government Revenue from 2016	+\$1.08 trillion	- \$500 billion
Total Household Income / Year	+\$118 billion	- \$43 billion
Average Household Energy Expense	-\$360/ year	+ \$242 / year

Source: <http://www.eia.org/~/media/Files/Policy/Jobs/Wood-Mackenzie-Report-2015.pdf>
 MMboed = Million Barrel Oil Equivalent Per Day

LESS



FOCUS: HYDRAULIC FRACTURING

“Oil and gas activity creates the quality of life that we have in the United States. ... We can produce jobs, become less dependent on foreign sources of oil and gas and we can produce that energy right here at home. It’s irresponsible to have concerns about basic science research because there’s so much to be gained from it – not just oil and gas but for all of our understanding of where we live.”

David Mica, Florida Petroleum Council executive director

