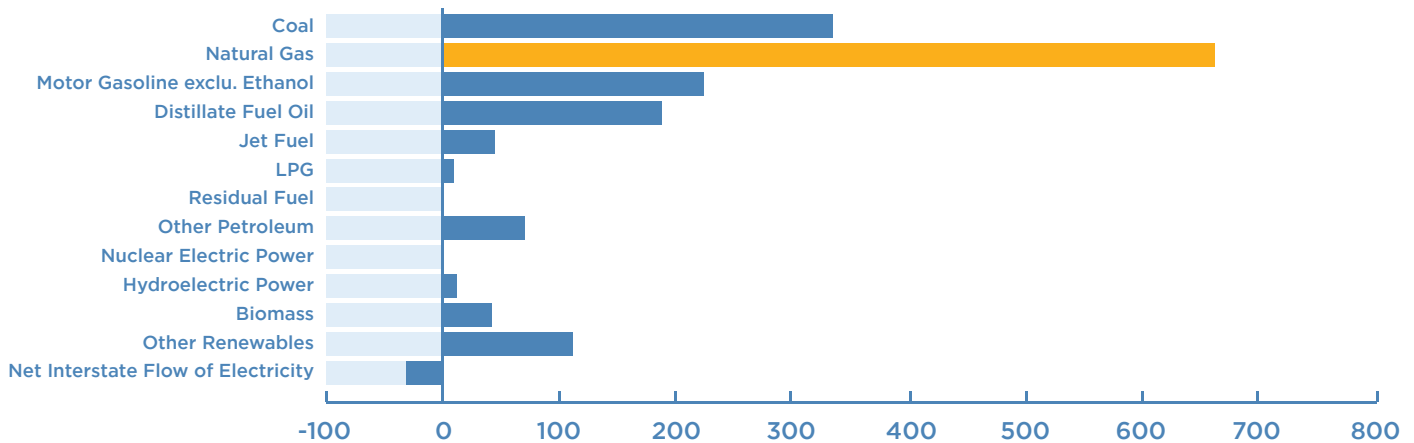


OKLAHOMA



The U.S. oil and natural gas industry provides energy security and economic benefits to our nation, supporting more than 9.8 million jobs and contributing \$1.2 trillion in added value to the economy.

OKLAHOMA ENERGY IS ALL OF THE ABOVE



U.S. ENERGY INFORMATION ADMINISTRATION CONSUMPTION ESTIMATES, 2014
Trillion Btu



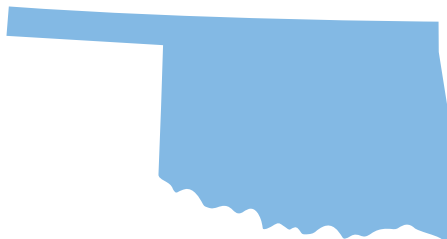
FOCUS: ENERGY SECURITY/LNG EXPORTS

“Energy security is national security. The two are intimately linked. We enhance our own national security when our allies and trading partners are not reliant on unfriendly regimes for energy. In turn, we enhance their national security and freedom of action... The United States can play a substantial role in ensuring the energy security of our allies and trading partners through LNG exports. We are the world’s largest natural gas producer and a net exporter... Ramping up LNG exports is a win-win for our allies and our economy.”

U.S. Rep. Jim Bridenstine (OK)



OKLAHOMA ENERGY OVERVIEW



2,499,599,000,000

Oklahoma’s natural gas production reached an all-time high of nearly 2.5 trillion cubic feet in 2015.

Oklahoma’s economy is diverse. The state is best known, however, for its energy-intensive petroleum and natural gas industries. Oklahoma’s natural gas production reached an all-time high of nearly 2.5 trillion cubic feet in 2015, surpassing the previous peak of 2.31 trillion cubic feet in 2014. The state is a top natural gas producer, supplying nearly 8.7 percent of the marketed natural gas in the nation.



THE IMPACTS OF ENERGY POLICY CHOICES

Oil and natural gas innovations and investments have moved the U.S. from an era of energy scarcity to one of energy abundance in a few short years. Washington can make energy policy choices that will either continue or hinder America’s energy renaissance.

POTENTIAL IMPACT ON U.S. (BY 2035)	MORE	
	PRO-ENERGY POLICIES	REGULATORY CONSTRAINTS
Oil & Natural Gas Production	+8.0 MMboed	-3.4 MMboed
Total Jobs supported	+2.3 million	-830 thousand
GDP / Year	+\$443 billion	-\$133 billion
Total Government Revenue / Year	+\$122 billion	-\$18 billion
Cumulative Government Revenue from 2016	+\$1.08 trillion	-\$500 billion
Total Household Income / Year	+\$118 billion	-\$43 billion
Average Household Energy Expense	-\$360 per year	+\$242 per year

Source: <http://www.api.org/-/media/Files/Policy/Jobs/Wood-Mackenzie-Report-2015.pdf>
 MMboed = Million Barrel Oil Equivalent Per Day

LESS



FOCUS: RENEWABLE FUEL STANDARD

“Our energy security has improved, but it’s been in spite of the RFS, not a result of it. If consumers want a future of uncertainty, higher gasoline prices, damaged engines, and meager job growth, then we should leave the RFS as it is. If not, then we should repeal the RFS and allow ethanol and other biofuels to compete on a level playing field with all other transportation fuels.”

U.S. Sen. Jim Inhofe (OK)

