

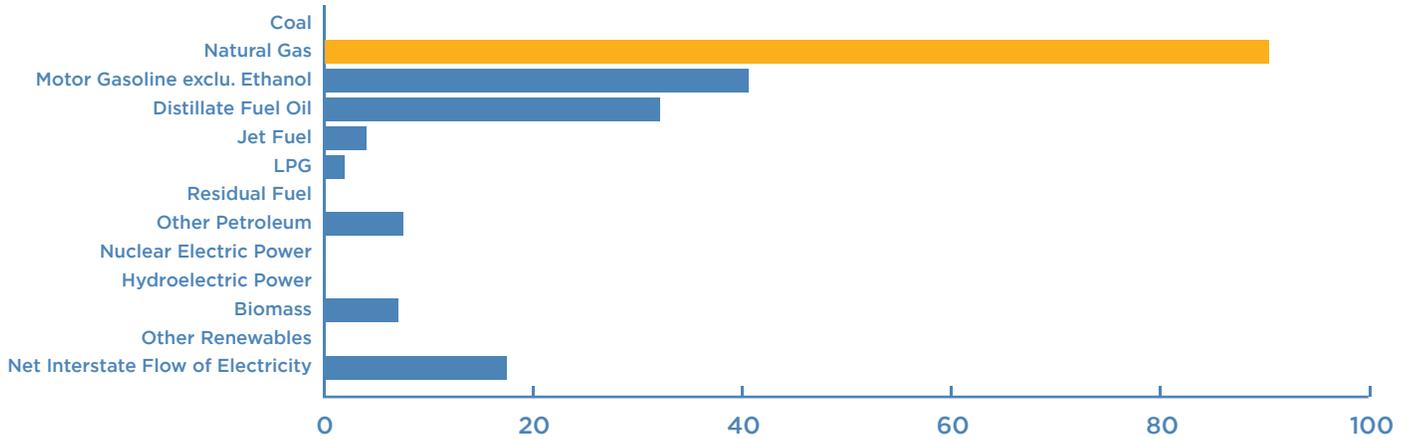


RHODE ISLAND



The U.S. oil and natural gas industry provides energy security and economic benefits to our nation, supporting more than 9.8 million jobs and contributing \$1.2 trillion in added value to the economy.

RHODE ISLAND ENERGY IS ALL OF THE ABOVE



U.S. ENERGY INFORMATION ADMINISTRATION CONSUMPTION ESTIMATES, 2014
Trillion Btu



FOCUS: INFRASTRUCTURE

“First, there is not enough pipeline infrastructure to bring the plentiful supply of inexpensive natural gas from the Marcellus Shale in nearby Pennsylvania into New England to meet the growing regional demand. This constrained supply is most pronounced during the coldest winter days, when pipelines are at capacity to supply gas to heat homes, which takes priority over gas-fired electric generating plants, driving up the cost of both gas and electricity.”

State Sen. William A. Walaska



RHODE ISLAND ENERGY OVERVIEW



6,644,000

Natural gas-fired power plants generated 6.64 million MWh of electricity for the state in 2015, about 95 percent of Rhode Island’s net electricity.

The Ocean State isn’t an energy producer, but as home to one of two deepwater ports in New England it is an important hub for commodities. Increasing amounts of natural gas are coming into Rhode Island from Appalachian Shales, particularly the Marcellus Shale in Pennsylvania.



THE IMPACTS OF ENERGY POLICY CHOICES

Oil and natural gas innovations and investments have moved the U.S. from an era of energy scarcity to one of energy abundance in a few short years. Washington can make energy policy choices that will either continue or hinder America's energy renaissance.

POTENTIAL IMPACT ON U.S. (BY 2035)	MORE	
	PRO-ENERGY POLICIES	REGULATORY CONSTRAINTS
Oil & Natural Gas Production (MMboed)	+8.0	- 3.4
Total Jobs supported	+2.3 million	-830 thousand
GDP / Year	+\$443 billion	- \$133 billion
Total Government Revenue / Year	+\$122 billion	- \$18 billion
Cumulative Government Revenue from 2016	+\$1.08 trillion	- \$500 billion
Total Household Income / Year	+\$118 billion	- \$43 billion
Average Household Energy Expense	-\$360/ year	+ \$242 / year

Source: <http://www.api.org/-/media/Files/Policy/Jobs/Wood-Mackenzie-Report-2015.pdf>
MMboed = Million Barrel Oil Equivalent Per Day

LESS



FOCUS: NATURAL GAS MARKETS

"The Energy Council of Rhode Island (TEC-RI) supports the move toward renewable energy as part of our energy production mix and energy efficiency measures. It is mindful of our environment. However, it also believes that an energy production bridge is needed to get from point A to point B. It is impossible for the Rhode Island economy to absorb a direct transition to an all-renewable-energy economy. The cost is just too high for ratepayers and employers alike. Rhode Island companies won't be able to compete with states west of the Mississippi, where gas is abundant, or with the world."

Douglas W. Gablinske, executive director, The Energy Council of Rhode Island

