

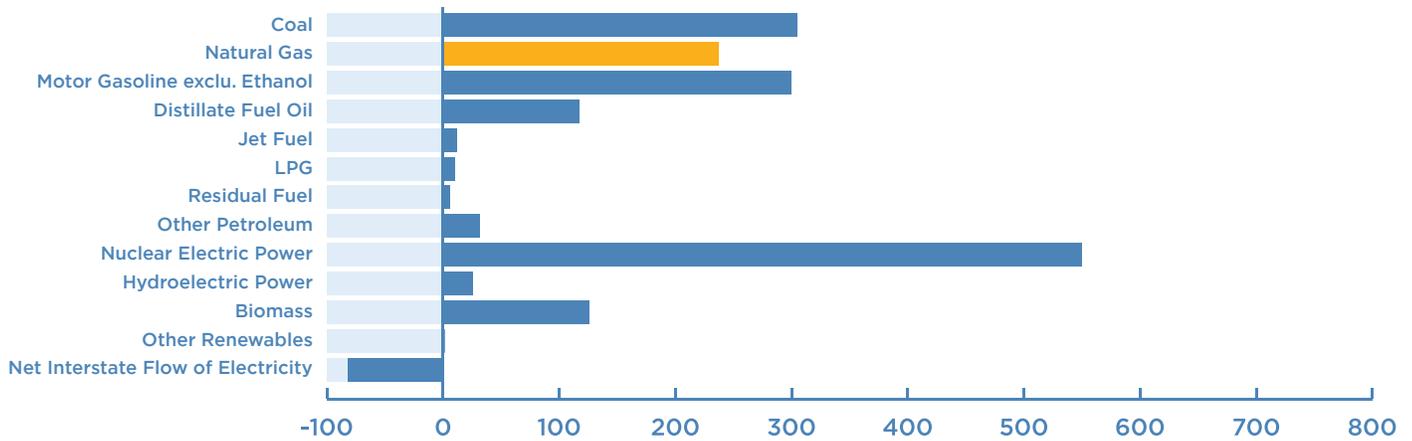


# SOUTH CAROLINA



The U.S. oil and natural gas industry provides energy security and economic benefits to our nation, supporting more than 9.8 million jobs and contributing \$1.2 trillion in added value to the economy.

## SOUTH CAROLINA ENERGY IS ALL OF THE ABOVE



U.S. ENERGY INFORMATION ADMINISTRATION CONSUMPTION ESTIMATES, 2014  
Trillion Btu



### FOCUS: ACCESS TO RESOURCES

“Gas prices are at their lowest levels in a decade, largely due to surging U.S. energy production over the past dozen years. Given these great results, it makes sense for South Carolina to join the American energy revolution, and we can also enjoy more than 35,000 new jobs across a variety of industries.”

**Bonnie Loomis, South Carolina Petroleum Council executive director**



## SOUTH CAROLINA ENERGY OVERVIEW



**68%:**

According to a recent polling, South Carolinians strongly support offshore drilling for oil and natural gas.

Natural gas use in the state has increased since 2008, with use in the electricity generation sector more than doubling between 2008 and 2012, according to the U.S. Energy Information Administration. The state's industrial sector is the second largest natural gas user. About one-fourth of state households use gas for home heating.



## THE IMPACTS OF ENERGY POLICY CHOICES

Oil and natural gas innovations and investments have moved the U.S. from an era of energy scarcity to one of energy abundance in a few short years. Washington can make energy policy choices that will either continue or hinder America's energy renaissance.

POTENTIAL IMPACT ON U.S. (BY 2035)	MORE	
	PRO-ENERGY POLICIES	REGULATORY CONSTRAINTS
Oil & Natural Gas Production (MMboed)	<b>+8.0</b>	<b>- 3.4</b>
Total Jobs supported	<b>+2.3 million</b>	<b>-830 thousand</b>
GDP / Year	<b>+\$443 billion</b>	<b>- \$133 billion</b>
Total Government Revenue / Year	<b>+\$122 billion</b>	<b>- \$18 billion</b>
Cumulative Government Revenue from 2016	<b>+\$1.08 trillion</b>	<b>- \$500 billion</b>
Total Household Income / Year	<b>+\$118 billion</b>	<b>- \$43 billion</b>
Average Household Energy Expense	<b>-\$360/ year</b>	<b>+ \$242 / year</b>

Source: <http://www.eia.gov/~/media/Files/Policy/Jobs/Wood-Mackenzie-Report-2015.pdf>  
MMboed = Million Barrel Oil Equivalent Per Day

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### FOCUS: ACCESS TO RESOURCES

"We may have substantial natural gas resources off our coast which can be secured in an environmentally-friendly manner, which would spur job creation and create economic growth."

**Brad Dean, Myrtle Beach Area Chamber of Commerce**

