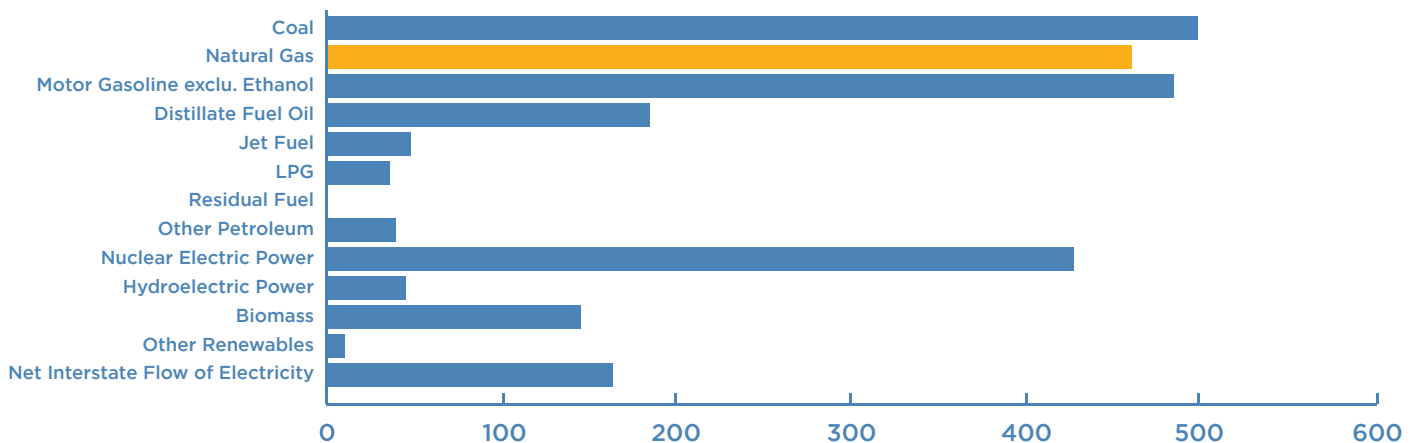


# NORTH CAROLINA



The U.S. oil and natural gas industry provides energy security and economic benefits to our nation, supporting more than 9.8 million jobs and contributing \$1.2 trillion in added value to the economy.

## NORTH CAROLINA ENERGY IS ALL OF THE ABOVE



U.S. ENERGY INFORMATION ADMINISTRATION CONSUMPTION ESTIMATES, 2014  
Trillion Btu



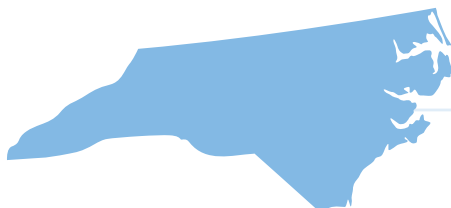
### FOCUS: OFFSHORE DEVELOPMENT

"That 50-mile buffer right now unnecessarily puts much of North Carolina's most accessible and undiscovered resources, frankly, under lock and key. ... A reduced buffer would keep North Carolina's coastal and ocean activities undisturbed, maintain the view from our 320 miles of ocean beaches and shoreline, protect marine life and preserve the availability of potential resources."

**Gov. Pat McCrory**



## NORTH CAROLINA ENERGY OVERVIEW



**3**

The number of intrastate pipelines that supply the state with natural gas. A planned pipeline expansion would link North Carolina with the Marcellus and Utica shale plays to the north.

Lacking oil and natural gas production of its own, North Carolina imports energy from other states to meet its needs. Nuclear accounts for more than 32 percent of the state's electricity generation with coal supplying 31.4 percent and natural gas 28.3 percent. The electric power sector has overtaken the industrial sector as the state's largest natural gas consumer.



### THE IMPACTS OF ENERGY POLICY CHOICES

Oil and natural gas innovations and investments have moved the U.S. from an era of energy scarcity to one of energy abundance in a few short years. Washington can make energy policy choices that will either continue or hinder America’s energy renaissance.

POTENTIAL IMPACT ON U.S. (BY 2035)	MORE	
	PRO-ENERGY POLICIES	REGULATORY CONSTRAINTS
Oil & Natural Gas Production	<b>+8.0 MMboed</b>	<b>-3.4 MMboed</b>
Total Jobs supported	<b>+2.3 million</b>	<b>-830 thousand</b>
GDP / Year	<b>+\$443 billion</b>	<b>-\$133 billion</b>
Total Government Revenue / Year	<b>+\$122 billion</b>	<b>-\$18 billion</b>
Cumulative Government Revenue from 2016	<b>+\$1.08 trillion</b>	<b>-\$500 billion</b>
Total Household Income / Year	<b>+\$118 billion</b>	<b>-\$43 billion</b>
Average Household Energy Expense	<b>-\$360 per year</b>	<b>+\$242 per year</b>

Source: <http://www.api.org/-/media/Files/Policy/Jobs/Wood-Mackenzie-Report-2015.pdf>  
 MMboed = Million Barrel Oil Equivalent Per Day

LESS



#### FOCUS: STATE HYDRAULIC FRACTURING REGULATION

“This is an ongoing process and as technology develops and as procedures develop and as standards develop, this needs to be an ongoing rulemaking process. That’s something we’ll have in North Carolina. We’re always adjusting and improving our rules to make sure this is done safely and responsibly.”

**David McGowan, North Carolina Petroleum Council**

