

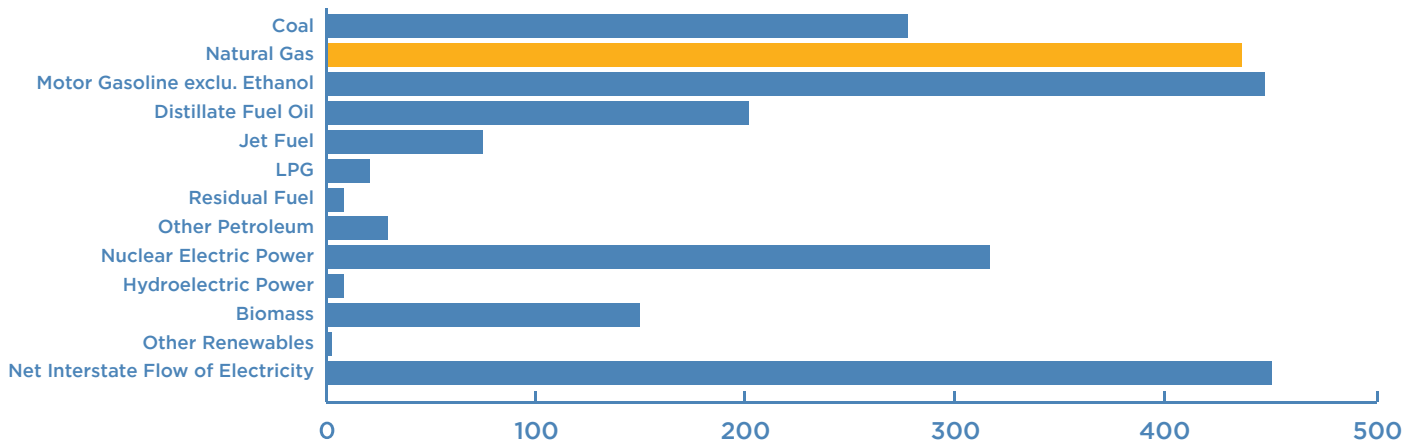


VIRGINIA



The U.S. oil and natural gas industry provides energy security and economic benefits to our nation, supporting more than 9.8 million jobs and contributing \$1.2 trillion in added value to the economy.

VIRGINIA ENERGY IS ALL OF THE ABOVE



U.S. ENERGY INFORMATION ADMINISTRATION CONSUMPTION ESTIMATES, 2014
Trillion Btu



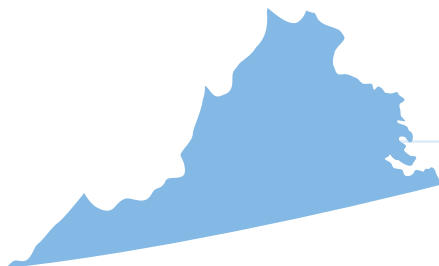
FOCUS: ACCESS TO RESOURCES

"If we proceed in a smart and safe way, we can unlock gas, oil and wind assets offshore while protecting our environment."

Gov. Terry McAuliffe



VIRGINIA ENERGY OVERVIEW



39%

Share of the state's net electricity generation from natural gas in 2015, exceeding generation from nuclear for the first time.

While Virginia has two natural gas fields that rank among the top 100 in the country, most of the commonwealth's gas is delivered via a number of interstate pipelines. The proposed 550-mile Atlantic Coast Pipeline would bring Marcellus shale gas from Ohio, West Virginia and Pennsylvania to Virginia and North Carolina.



THE IMPACTS OF ENERGY POLICY CHOICES

Oil and natural gas innovations and investments have moved the U.S. from an era of energy scarcity to one of energy abundance in a few short years. Washington can make energy policy choices that will either continue or hinder America’s energy renaissance.

POTENTIAL IMPACT ON U.S. (BY 2035)	MORE	
	PRO-ENERGY POLICIES	REGULATORY CONSTRAINTS
Oil & Natural Gas Production	+8.0 MMboed	-3.4 MMboed
Total Jobs supported	+2.3 million	-830 thousand
GDP / Year	+\$443 billion	-\$133 billion
Total Government Revenue / Year	+\$122 billion	-\$18 billion
Cumulative Government Revenue from 2016	+\$1.08 trillion	-\$500 billion
Total Household Income / Year	+\$118 billion	-\$43 billion
Average Household Energy Expense	-\$360 per year	+\$242 per year

Source: <http://www.eia.org/~/media/Files/Policy/Jobs/Wood-Mackenzie-Report-2015.pdf>
MMboed = Million Barrel Oil Equivalent Per Day

LESS



FOCUS: INFRASTRUCTURE

“The Atlantic Coast Pipeline will give us an opportunity to spur economic growth and create jobs, while at the same time improving our environment. That’s a future we should all embrace.”

Danielle Fitz-Hugh, Petersburg Chamber of Commerce, letter to the editor, The Progress-Index

