PETROLEUM FACTS AT A GLANCE – March 2018 release

1. Total petroleum products delivered to the domestic market in March 2018: 20,622,000 b/d (March 2017: 20,047,000 b/d). [API]

2. U.S. petroleum imports (crude & products) in March 2018: 10,520,000 barrels per day (March 2017: 10,059,000 b/d). [API]

3. Total imports in March 2018 as a percentage of total domestic petroleum deliveries: 51.0 percent (March 2017: 50.2 percent). [API]

4. Persian Gulf petroleum imports (net) in January 2018 as a percentage of total imports: 42.3 percent (January 2017: 41.4 percent). [DOE]

5. Average price for a barrel of OPEC crude oil for March 2018: $63.76 per barrel (March 2017: $50.32 per barrel). [OPEC]

6. Average U.S. refiner acquisition cost in February 2018 for a barrel of crude oil: $61.87 per barrel (February 2017: $51.24 per barrel). [DOE]

7. U.S. crude oil production in March 2018: 10,435,000 b/d (of which 526,000 b/d was Alaskan) (March 2017: 9,107,000 b/d). U.S. production of natural gas liquids in March 2018: 3,938,000 b/d (March 2017: 3,644,000 b/d). [API]

8. U.S. marketed natural gas production in January 2018: 82.9 billion cubic feet per day (January 2017: 75.5 billion cf/d). [DOE]

9. U.S. deliveries from primary storage of motor gasoline in March 2018: 9,224,000 b/d (March 2017: 9,352,000 b/d). [API]

10. U.S. deliveries from primary storage of distillate fuel oil (home heating and diesel) in March 2018: 3,970,000 b/d (March 2017: 4,154,000 b/d). [API]

11. Average active rotary drilling rigs in the U.S. in March 2018 was 989 – highest count since March 2015 (all-time high of 4,521 announced November 1981; record low of 409 announced May 2016). [Baker Hughes Inc., Houston]