PETROLEUM FACTS AT A GLANCE – NOVEMBER 2018 RELEASE

1. Total U.S. supply of crude oil, natural gas liquids and other liquids in November 2018: 17,596,000 b/d, up by 2,102,000 b/d in the past year (November 2017: 15,494,000 b/d) [API]

2. Record U.S. crude oil production in November 2018: 11,580,000 b/d (of which 496,000 b/d was Alaskan) (November 2017: 10,103,000 b/d). Record U.S. production of natural gas liquids in November 2018: 4,764,000 b/d (November 2017: 4,106,000 b/d). [API]

3. This month’s NGL production record has made the U.S. natural gas industry the world’s fourth largest oil producer – narrowly edging out Iraq for the #4 spot.

4. Total petroleum products delivered to the domestic market in November 2018: 20,747,000 b/d (November 2017: 20,307,000 b/d). [API]

5. Total November petroleum exports: 7,704,000 b/d (November 2017: 7,144,000 b/d). [API]

6. U.S. petroleum trade balance fell by 519,000 b/d to 2,213,000 b/d in November 2018 from 2,732,000 b/d in November 2017. [API]