

API Policy Principles on CCUS

API supports advancing research, development and demonstration of carbon capture, utilization and storage (CCUS) technology. The [IPCC](#) and the [IEA](#) have identified CCUS as a key component in efforts to reduce global CO₂ emissions and achieve the goals of the Paris Agreement.

API will engage policymakers to ensure that policies¹:

- Recognize the range of carbon-mitigation technologies and emissions sources.
- Support technology research, development and demonstration that help reduce CCUS costs.
- Provide operators with the choice to deploy CCUS.
- Count deployment of CCUS as avoided emissions in any applicable regime that seeks to limit GHG emissions, including offsets.
- Align policy incentives to advance CCUS so it can be deployed cost-effectively reduce GHG emissions in comparison to the marginal cost of abatement of other solutions.
- Mitigate the high costs of early CCUS deployment as efficiently as possible, consistent with other low-emission technologies, where applicable.
- Facilitate permitting of new carbon capture facilities and supporting infrastructure.
- Address the long-term storage of CO₂ to reflect public and private responsibility for that storage, according to the latest scientific research.

¹ All future policies should also be informed by the findings and recommendations of the forthcoming study on CCUS by the National Petroleum Council (NPC).