America's oil and natural gas industry currently supports 9.8 million jobs throughout the economy. Some in Congress are proposing and considering targeted tax increases for only U.S. oil and gas companies. The impact of such could compromise these high-paying union and non-union jobs, threaten our energy security and decrease American companies' competitiveness with foreign based operations.

A Harris Poll conducted on behalf of API in April 2015 among 606 registered voters in Colorado found that 69% believe increasing taxes on oil and natural gas production hurts everyone because those tax increases could drive up energy costs for consumers. In addition, 54% of voters oppose changes to the Federal tax laws that could decrease investment in energy production and reduce energy development here in the U.S.²