America’s oil and natural gas industry currently supports 9.8 million jobs throughout the economy.\(^1\) Some in Congress are proposing and considering targeted tax increases for only U.S. oil and gas companies. The impact of such could compromise these high-paying union and non-union jobs, threaten our energy security and decrease American companies competitiveness with foreign based operations.

A Harris Poll conducted on behalf of API in April 2015 among 605 registered voters in Virginia found that 71% believe increasing taxes on oil and natural gas production hurts everyone because those tax increases could drive up energy costs for consumers. In addition, 57% of voters oppose changes to the Federal tax laws that could decrease investment in energy production and reduce energy development here in the U.S.\(^2\)


To find out more, visit API.org for more information and follow us on Twitter @EnergyTomorrow.