

NATURAL GAS AND OIL

A CRITICAL CONTRIBUTOR TO AMERICAN PROSPERITY

The natural gas and oil industry is a critical part of the U.S. economy. In 2015, these energy resources supported 10.3 million jobs and contributed more than \$1.3 trillion to the U.S. economy.



JOBS

10.3M

LABOR INCOME

\$714B

ECONOMIC BENEFIT

\$1.3T

7.6%
U.S. GDP

TOTAL NATURAL GAS AND OIL INDUSTRY BENEFIT TO U.S. COMMUNITIES



The total employment impact is a trusted indicator of an industry's effect on economic growth. The natural gas and oil industry is a serious contributor, supporting 10.3 million full- and part-time jobs through direct employment and indirect support to other sectors in 2015. Research shows that for every direct natural gas and oil job, an additional 2.7 jobs are supported elsewhere in the economy. These jobs make up **5.6 PERCENT OF THE NATION'S TOTAL EMPLOYMENT.**



In addition to well-paying jobs, the industry supported an estimated \$1.3 trillion dollars of the U.S. economy in 2015. That is **7.6 PERCENT OF U.S. GDP.** This economic impact is a result of wages, taxes, capital investments and support to other industries. These benefits extend far beyond traditional natural gas and oil producing states. Recent research shows measurable **ECONOMIC BENEFITS IN ALL 50 STATES AND THE DISTRICT OF COLUMBIA.**

NATURAL GAS AND OIL ECONOMIC GROWTH BETWEEN 2011 - 2015

↑ 5.2%

ADDITIONAL
JOBS SUPPORTED

↑ 19.5%

ADDITIONAL
LABOR INCOME

↑ 9.0%

ADDITIONAL
ECONOMIC BENEFIT