Oil and Natural Gas Stimulate Alaska Economic and Job Growth

Oil and natural gas are driving the U.S. economy through a major energy boom and that boom is rippling through the economy of Alaska, supporting business activity across the state. This finding grows out of a new American Petroleum Institute survey of domestic oil and natural gas vendors,¹ which offers a glimpse into the job and business creation engine that is the current oil and natural gas industry. The survey shows that at least 505 businesses, spread across Alaska’s at-large congressional district, are part of the larger oil and natural gas supply chain.

The survey’s snapshot of state-by-state activity reinforces the impressive level of industry success throughout the country that is documented in a recent PriceWaterhouseCoopers study conducted for the American Petroleum Institute.² The study found that the oil and natural gas industry in Alaska supports some 56,600 jobs, which is 11.9 percent of the state’s total employment. The amount of Alaska labor income supported by the oil and natural gas industry comes to $4.5 billion annually. That’s 12.6 percent of the state’s total labor income.

Another way in which the oil and gas industry benefits the people of Alaska, in addition to total employment and labor income, is in terms of salary.³ While the average annual salary in Alaska across all industries and sectors is $50,624, the average salary in the oil and gas industry (excluding gas stations) is very significantly higher—$125,794 annually.⁴ Overall the industry supports $19.3 billion of the Alaska economy. That’s 34.7 percent of the state’s total economic activity.

Alaska ranks 4th in oil and 11th in natural gas production.⁵ That makes it one of the nation’s top energy-producing states.

¹ American Petroleum Institute, “API Onshore Oil and Gas Vendor Identification Survey,” Washington, D.C., 2014. The survey was distributed to API members in January 2014 to collect information for the period October 2012 to September 2013. Included are companies that provide goods and services for onshore oil and natural gas development, whether as operators, contractors, service companies, suppliers, or vendors.
⁴ Data includes NAICS code 324, which may count some coal product manufacturing jobs.

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And the people of Alaska get it. A state-wide telephone poll of 601 registered Alaska voters, conducted on behalf of the American Petroleum Institute, found that 83 percent, regardless of party affiliation, support increased production of oil and natural gas resources located in the United States.6


Vendor Profile7

ASRC Energy Services, Inc
ASRC Energy Services is Alaska’s leading provider of comprehensive oil and gas services. It offers a wide spectrum of services for all phases of the oil field life cycle, from exploration, permitting, and field development, to production optimization and decommissioning. In addition, the company provides offshore oil response equipment and resources, as well as marine services. More recently, ASRC entered the shale gas market in North Dakota, providing transportation and operations, as well as maintenance services, to operators in the Bakken formation.

The parent company of ASRC Energy Services, Arctic Slope Regional Corporation, is owned by and represents the business interests of its 11,000 Inupiat Eskimo shareholders in eight villages across the North Slope of Alaska. As an Arctic Slope subsidiary doing business in the oil and gas industry, ASRC Energy Services has contributed greatly to the financial success of the Arctic Slope Regional Corporation. More important, this success has made it possible to give back to the company’s tribal shareholders, the Inupiat, through village and community economic development and job opportunities, as well as shareholder dividends that help offset the extremely high cost of living that comes with residing in a remote region of Alaska.

The Inupiat people own title to nearly five million acres of land on the North Slope of Alaska that contains a high potential for oil, gas, coal, and base metal sulfides development. Although oil and gas development has financially benefited the region, a traditional subsistence lifestyle is heavily dependent on a healthy marine and terrestrial ecosystem unaffected by the activities of the oil and gas industry. As the company sees it, “As stewards of this land, we are able to provide clients with personnel who are extensively trained to prevent or mitigate damage to the environment. Our sense of stewardship and our training make us uniquely qualified to assist with responsible development.”

7. From the 2014 “API Onshore Oil and Gas Vendor Identification Survey” returns.
Nabors Industries, Inc
Kinetic Laboratories, Inc
Klimowski Edward
Kodiak Area Native Association
Kuukpik Arctic Catering
Kuukpik Carilfe Transportation, LLC
L&J Enterprises Excavating, Inc
Laker Electric
Laymon Fine Arts & Design
Levenson Brown Consulting, Inc
Lewellen Arctic Research, Inc
Lewis & Lewis Computer Store
LGL Alaska Research Associates, Inc
Lithia of Anchorage, Inc
Little Red Services, Inc
Lonewolf Interactive
Lounsberry & Associates, Inc
LTR Training Systems, Inc
Macchello Laurie
Mag Tec Alaska, LLC
Marine Exchange of Alaska
Mark D. Anderson P.E.
Mark J. Schindler
Mark W. Karninski
Marketing Solutions, Inc
Marsh Creek, LLC
Matsu Water, LLC
Mcatthur, Alan
McJunkin Red Man Corporation
McJunkin Redman Corporation
McKinsey Service & Equipment, Inc
MDK Consulting, Inc
Metal Magic, Inc
Michael Baker Corporation
Minn-Alaska
Morgan Steel, Inc
Motion Industries
MRO Sales, Inc
MSI Communications
MTA Communications, Inc
Multi Med
Municipality of Anchorage
MWH Americas, Inc
Nabors Alaska Services Corporation
Nabors Industries, Inc
Nana Construction, LLC
Nana Development Corporation
Nana Management Services, LLC
Nana Regional Corporation, Inc
Nana Worley Parsons, LLC
Nanocott Engineering, LLC
NASA, Inc
National Oilwell Varco LP
NC Machinery Co
NC Machinery Co
NC Power Systems Co
Nicola Alaskan, LLC
Norcon, Inc
Norgasco, Inc
North Coast Electric Company
North Slope Borough
North Slope Telecom, Inc
North Star Terminal & Stevedore
North West Handling Systems
Northcoast Electric Co
Northern Electrical Engineering
Northern Enterprises
Northern Industrial Training, LLC
Northern Printing Co, Inc
Northern Solutions, LLC
Northland Wood Products, Inc
Nu Solutions Consulting, LLC
Oasis Environmental, Inc
Offshore Systems Kenai
Oil & Gas Supply Co
Old Harbor Native Corporation
Ologonik Fairweather, LLC
Ologonik Oilfield Services, LLC
Oiltek Pipeline Co
Paragon Properties, Inc
Paramount Supply Company
Paula Phillips
Payzone, Inc
Peak Oilfield Service Company
Peninsula Auto & Truck Parts, Inc
Peninsula Clarian Printers Ink
Peninsula Pumping, Inc
Petco Star Lubricants Div
Petco Star, Inc
Petroleum Equipment & Services, Inc
Petroleum News
Petrotechnical Resources of Alaska
Pickle Hill Public Broadcasting, Inc
Pioneer Door, Inc
Pioneer Supply, Inc
PP& Printing & Document Services
PKB, LLC
PND Engineers, Inc
Polar Supply Co, Inc
Polar Wire Products, Inc
Potecon Supply A Div of
Power Assurance, Inc
Precision Cranes, Inc
Preferred Plumbing & Heating
PRL Logistics, Inc
Promecom Alaska, LLC
Professional Administrative
Prudhoe Bay Hotel
Puget Sound Pipe & Supply Co
Puget Sound Pipe & Supply Company
QRST Printing
Qub'd International, Inc
Reeves Amodio, LLC
Reco, LLC
Rediske Air, Inc
Reeves Amadio, LLC
Refrigiration & Food Equipment, Inc
Refrigiration Supplies Distributor
Relo Information Management
Ren A Can Toilet Company, Inc
Resolution 3D, LLC
Resource Data, Inc
Resource Management
RMC Parking
Royal Business Systems, Inc
Rogers, Inc
Rogers & Associates
Rogers & Associates
Ronald W. Bennett
Rogers & Associates
Royal Business Systems, Inc
Safeway Services, LLC
Schmitz Steel Industries, Inc
SCN, Inc
Seelkis Ford Lincoln Mercury, Inc
Selbert & Associates, LLC
Shred Alaska, Inc
Sistec, Inc
Situs Ergonomics, LLC
Six Robbies, Inc
Six States Distributors of Alaska
Six-7 Strategies, LLC
SMG of Alaska, Inc
Snowshoe Gun Club
Software North, LLC
Solistan, Inc
Spenard Builders Supply
Spenard Builders Supply, Inc
Sprocketheads, LLC
Stanley Ford, Inc
Steel N Iron Equipment, LLC
Steelfab
Stinebaugh & Company
Strike The Box
Stusser Electric Co
Summit Logistics, Inc
Sunshine Custom Promotions, LLC
Superior Electric Motor Services
Superior Mach & Welding Co
Surveys & Consultants, Inc
Surveys Exchange Co, Inc
Sweeney’s Clothing
Tank-O Alaska, LLC
Tauhainen Engineering & Testing
Taylor Fire Protection
TDX Power, Inc
Techstar, Inc
Tern Technologies, Inc
Terrasond Ltd
Tesla Electric, LLC
TH, Inc
The Charlot Group, Inc
The Growth Co, Inc
The Integration Group, Inc
The Nerand Agency, Inc
The Printer, Inc
The Schaff Company, Inc
The Welding Shop, Inc
Thomas Vaughn
Three Mile Creek Services, Inc
TrailerCraft, Inc
Trane Company
Triangle Recycling, LLC
Truckwell of Alaska, Inc
TTT Environmental, LLC
Tubular Solutions Alaska, LLC
Tundra Expeiding Co.
Tutu Equipment Rentals, LLC
Udlehoven Oilfield Services
Ulisaq, LLC
Unique Machine & Welding
Unisea, Inc
Unisource Worldwide, Inc
Unitech of Alaska
United Rentals, Northwest, Inc
United Rentals, Inc
United Technologies Corporation
Univar USA, Inc
Universal Welding & Fabrication
University of Alaska Fairbanks
University of Alaska System
University Redi Mix Concrete Producers
US Bearings & Drives
US Travel Alaska, LLC
Valley Community For Recycling
Vantage Parts & Service, LLC
V.W. Granger, Inc
Warning Lites of Alaska
Washington Crane & Hoist Co
Waste Connections of Alaska, Inc
Waters Petroleum, LLC
Weatherford US LP
Weaver Bros, Inc
Welker Consulting
Wells Fargo & Co
Wesco Distribution, Inc
Wesley G. Tonkins
Western Solutions, Inc
White Environmental Consultants, Inc
White Spruce Trailer Sales, Inc
Willer Corporation,
World Wide Movers, Inc
Worthington Ford of Alaska
Xerox Corporation
Your Leadership Matters, LLC
Yukon Equipment, Inc
Yukon Fire Protection Services, Inc
Yukon Fire Protection Services, Inc
Yukon Movers, Inc