Oil and Natural Gas Stimulate Connecticut Economic and Job Growth

Oil and natural gas are driving the U.S. economy through a major energy boom and that boom is rippling through the economy of Connecticut, supporting business activity across the state. This finding grows out of a new American Petroleum Institute survey of domestic oil and natural gas vendors,1 which offers a glimpse into the job and business creation engine that is the current oil and natural gas industry. The survey shows that at least 73 businesses, spread across all five of Connecticut’s congressional districts, are part of the larger oil and natural gas supply chain.

The survey’s snapshot of state-by-state activity reinforces the impressive level of industry success throughout the country documented in a recent PriceWaterhouseCoopers study conducted for the American Petroleum Institute.2 That study found that the oil and natural gas industry in Connecticut supports some 59,400 jobs, which is 2.7 percent of the state’s total employment. The amount of Connecticut labor income supported by the oil and natural gas industry comes to $4.2 billion annually. That’s 2.8 percent of the state’s total labor income.

Although Connecticut is not a top U.S. energy producer, these job and labor income figures demonstrate that the people of Connecticut enjoy significant benefits from energy development. The benefits show up in the state’s salary statistics as well.3 Thus, while the average annual salary in Connecticut across all industries and sectors is $63,169, the average oil and gas industry salary (excluding gas stations) is higher—$72,071 annually. Overall the industry supports $7.68 billion of the Connecticut economy. That’s 3.3 percent of the state’s total economic activity.

Connecticut also benefits from the production of oil and natural gas from shales and so-called “tight formations,” energy development that uses the proven engineering technologies of hydraulic fracturing, or “fracking,” and horizontal

1. American Petroleum Institute, “API Onshore Oil and Gas Vendor Identification Survey,” Washington, D.C., 2014. The survey was distributed to API members in January 2014 to collect information for the period October 2012 to September 2013. Included are companies that provide goods and services for onshore oil and natural gas development, whether as operators, contractors, service companies, suppliers, or vendors.

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drilling. Total jobs supported by these activities in Connecticut reached 8,262 in 2012. That job total is projected to climb to 13,392 in 2020 and to 14,119 in 2035.4

And the people of Connecticut get it. A telephone poll of 1,012 registered voters across the country, conducted on behalf of the American Petroleum Institute, found that 77 percent of Americans, regardless of party affiliation, support increased production of oil and natural gas resources located in the United States.5

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Congressional District 1
Aecom, Inc
Ardent Companies, LLC
Bombardier Aerospace Corporation
Carrier Corporation
Clearspan Fabric Structures
Enflo Plastics
Global Help Desk Services, Inc
Intertek Westport Technology Center
Kahn & Company, Inc
Royal Machine & Tool Corporation
Stratos Global Corporation
Tron Environmental Corporation
Trevisan USA, LLC
USI, Inc

Congressional District 2
Bulk Connection, Inc
Faria Watchdog, Inc
Leslie F Brown
Pitney Bowes, Inc
Winzip Computing, LLC

Congressional District 3
Argas Southwest
APS Technology, Inc
Ashcroft, Inc
Farrel Corporation
Georgia M Wilkinson Wilco Ndt, LLC
Maco Machinery Co, Inc

Congressional District 4
MDP Research, Inc
Neopost
Orange Research, Inc
Seton Identification Products
Sperian Protection
Tango, Inc
Transact Technologies, Inc

Congressional District 5
Cantor Colburn LLP
Cartus Corporation
Chemtura Corporation
Genpact International, Inc
Global Med Industries, LLC
Lane Construction Corporation
Praxair, Inc
Trevisan USA, LLC
USI, Inc

Horseheads Energy Rail Terminal, LLC
Iaccm
International Assoc For Contract
King Canyon Buffalo, Inc
Living Abroad, LLC
Michael Page International, Inc
Oceanweather, Inc
Omega Engineering, Inc
Perkinelmer Health Sciences, Inc
Pitney Bowes Global Financial Services, LLC
Recipe For Success, LLC
Relocation Taxes, LLC
Rivel Research Group, Inc
RSC Equipment Rental
The Royal Bank of Scotland
Triple Point Technology, Inc

United Rentals North America, Inc
United Rentals, Inc
Vesta Partners, LLC
Vineyard Vines
Xerox Corporation
Xtract Research, LLC

Congressional District 5
Cantor Colburn LLP
Cartus Corporation
Chemtura Corporation
Genpact International, Inc
Global Med Industries, LLC
Lane Construction Corporation
Praxair, Inc
Trevisan USA, LLC
USI, Inc

Horseheads Energy Rail Terminal, LLC
Iaccm
International Assoc For Contract
King Canyon Buffalo, Inc
Living Abroad, LLC
Michael Page International, Inc
Oceanweather, Inc
Omega Engineering, Inc
Perkinelmer Health Sciences, Inc
Pitney Bowes Global Financial Services, LLC
Recipe For Success, LLC
Relocation Taxes, LLC
Rivel Research Group, Inc
RSC Equipment Rental
The Royal Bank of Scotland
Triple Point Technology, Inc

United Rentals North America, Inc
United Rentals, Inc
Vesta Partners, LLC
Vineyard Vines
Xerox Corporation
Xtract Research, LLC