
“The export of liquefied natural gas – or LNG – represents one of the most promising economic opportunities of the shale revolution,” said API Vice President for Regulatory and Economic Policy Kyle Isakower. “These exports will significantly reduce our trade deficit, increase government revenues, grow the economy, and support U.S. jobs in engineering, manufacturing, construction, and facility operations. According to the report, over half of all states could see over $1 billion in state income gains from LNG exports by 2035 and at least 6,000 net jobs. That is because the long-term impact of LNG exports will mean stronger, more reliable U.S. production of fuel for both domestic consumption and export.”


Footnote: Projected 2035 results taken from the High LNG Export Case with a 1.9 economic multiplies effect.