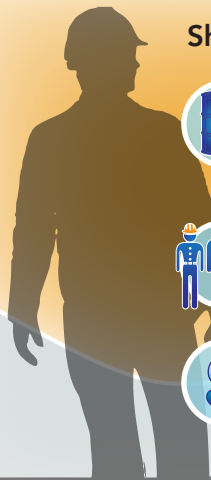


SHALE STORY: north dakota

North Dakota is a model for development of the nation's unconventional oil resources. Our energy producers have used horizontal drilling and hydraulic fracturing to turn North Dakota into the nation's third largest

oil producer, trailing only Alaska and Texas. Oil production, mainly from the Bakken shale formation, has helped North Dakota add tens of thousands of jobs and provide a new, secure source of oil for American consumers.

Shale Development in ND by the numbers



ND produced 3,000 barrels of oil per day in 2005. That number grew to **546,050** in January of 2012



ND's oil rush has helped lower the state's unemployment rate to **3.3 percent** – the lowest in the nation



Revenue from oil production has helped ND generate a **\$1 billion** budget surplus

 *The Bakken Shale*

Gebrekidan, S. "Shale boom turns North Dakota into No. 3 oil producer," Thompson Reuters. March 8, 2012.

Green, M. "Energy Works in North Dakota," Energy Tomorrow Blog. March 6, 2012.

ND's Bright Energy Future:

The Bakken shale formation is estimated to contain **3.6 billion** barrels of oil

Another **20,000 wells** will be drilled over the next 20 years

The industry is already supporting **37,000 jobs** statewide, with an average salary of **\$71,678** for non-gas station oil and natural gas employees

The potential remains to add another **13,000 jobs** by 2015